

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

HUMAN RESOURCES DEPARTMENT

M_E_M_O_R_A_N_D_U_M

TO: Allison Foster, Executive Director of Human Resources

FROM: Lynn Peterson, Supervisor of Risk Management

DATE: October 5, 2021

SUBJECT: Norton LifeLock Identity Theft Voluntary Benefit – 01/01/2022

Background

An RFP for a new employee paid voluntary benefit, Identity Theft insurance, was issued by the District's insurance broker, AON. Three carriers responded (Allstate, ID Watchdog and Norton LifeLock). Norton LifeLock gave the best premium rates with the most coverage. Employees will be able to enroll in coverage during Open Enrollment and coverage will be effective January 1, 2022.

Norton LifeLock offers 24/7 live member support, \$1 million identity theft protection insurance covering stolen funds reimbursement, personal expense compensation and coverage for lawyers and experts. Additional coverages include: Identity verification monitoring, telecom and cable application for new service, payday online lending alerts, dark web monitoring, home title monitoring, USPS address change verification, stolen wallet protection, social media monitoring, data breach notifications, bank and credit card activity alerts, checking and savings account application alerts, bank account takeover alerts, 401k and investment account activity alters, credit application alters, credit monitoring, annual credit reports and scores, device security and parental controls.

Norton will offer two tiers of coverage as follows:

Coverage Tier	Monthly Premium
Employee Only	\$8.90
Employee + Family	\$15.90

Recommendation

It is recommended Sarasota County School Board accepts the plan as presented.

Attachments