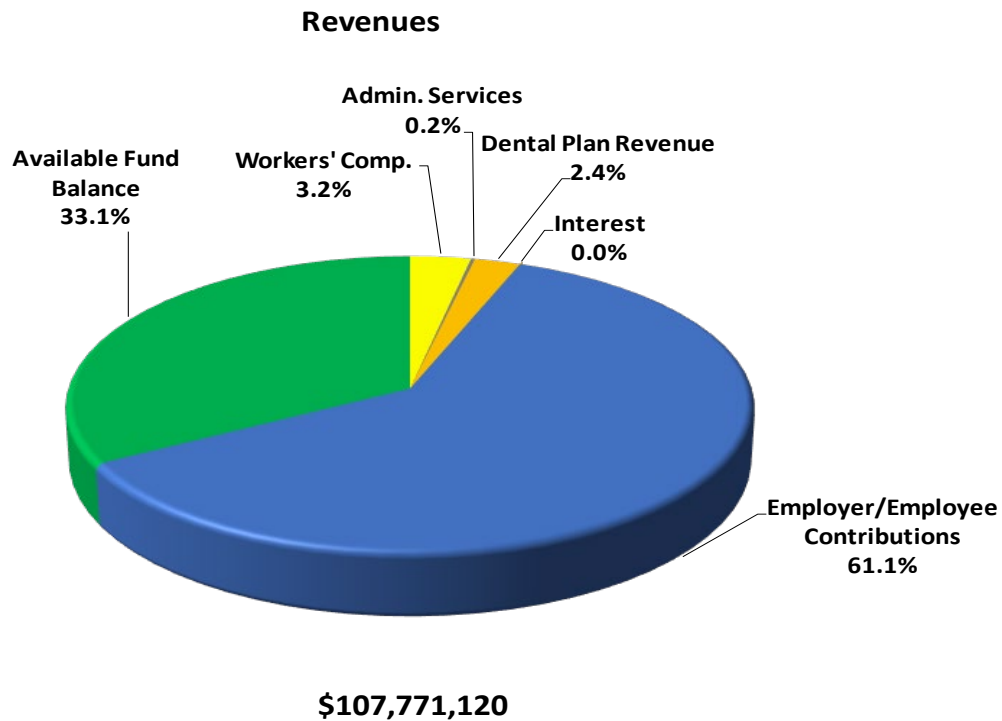


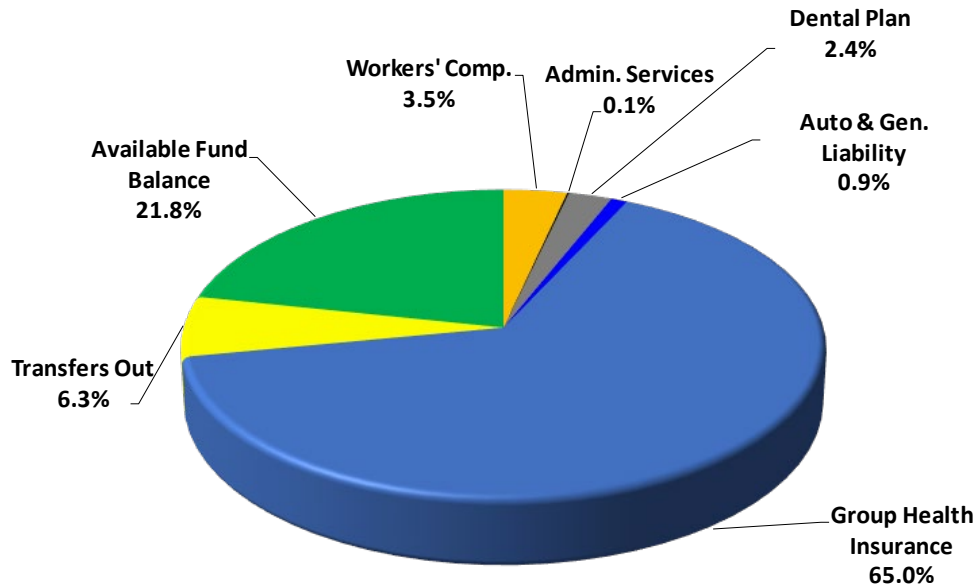
Internal Service Fund Overview

The Self-Insurance Fund was established by the School Board of Sarasota County on July 1, 1985, for the purpose of funding its workers' compensation liabilities. On January 16, 1987, the School Board of Sarasota County elected to self-fund its general liability exposure as well. The School Board established its Risk Management office on July 1, 1987, to administer the Self-Insurance Fund, its purchased insurance programs for both District claims and employee benefits, and coordination of retirement services. On July 1, 1995, the Self-Insurance Fund was expanded to include the automobile/transportation liability program and the dental plan. On January 1, 2016, Self-Insurance was expanded to include the group health insurance plan.



Sources	Revenues	%
Workers' Comp.	\$ 3,423,872	3.2%
Admin. Services	215,632	0.2%
Dental Plan Revenue	2,572,003	2.4%
Interest	26,106	0.0%
Employer/Employee Contributions	65,808,171	61.1%
Available Fund Balance	35,725,336	33.1%
Total Revenues	\$ 107,771,120	100%

Appropriations



\$107,771,120

Appropriations		%
Workers' Comp.	\$ 3,822,991	3.5%
Admin. Services	102,535	0.1%
Dental Plan	2,621,294	2.4%
Auto & Gen. Liability	976,702	0.9%
Group Health Insurance	70,055,508	65.0%
Transfers Out	6,812,967	6.3%
Available Fund Balance	23,379,123	21.8%
Total Appropriations	\$ 107,771,120	100%

Summary by Function and Object

	Actuals 2021-2022	Amended Budget 2022-2023	Projected Actuals 2022-2023	Tentative Budget 2023-2024
Estimated Revenues				
Local Sources				
Workers' Compensation Services	\$ 3,177,100	\$ 3,412,840	\$ 3,412,840	\$ 3,423,872
Benefit Administration Services	405,738	210,000	209,351	215,632
Dental Plan Services	2,394,858	2,530,550	2,520,457	2,572,003
Group Health Employer Contributions	45,833,459	49,533,550	49,468,483	50,457,853
Group Health Employee Contributions	8,353,097	8,900,000	9,045,351	9,135,804
Group Health Other Oper. Revenue	6,440,186	6,214,514	6,214,514	6,214,514
Interest	272,370	220,000	182,206	26,106
Investment Net Increase (Decrease) - Fair Value	(1,749,486)	-	-	-
Total Local Sources	65,127,322	71,021,454	71,053,202	72,045,784
Total Revenues	65,127,322	71,021,454	71,053,202	72,045,784
Total Revenues and Other Financing Sources (Net)	65,127,322	71,021,454	71,053,202	72,045,784
Beginning Fund Balance	40,060,217	37,112,482	37,112,482	35,725,336
Total Funds Available	\$ 105,187,539	\$ 108,133,936	\$ 108,165,684	\$ 107,771,120
Appropriations				
Appropriations by Function				
Central Services	68,075,057	71,962,977	72,440,348	77,579,030
Total Appropriations	68,075,057	71,962,977	72,440,348	77,579,030
Transfers Out				
Transfer to Capital	-	6,812,967	-	6,812,967
Total Transfers Out	-	6,812,967	-	6,812,967
Total Appropriations and Transfers Out	68,075,057	78,775,944	72,440,348	84,391,997
Ending Fund Balance	37,112,482	29,357,992	35,725,336	23,379,123
TOTAL EXPENDITURES, TRANSFERS AND FUND BALANCE	\$ 105,187,539	\$ 108,133,936	\$ 108,165,684	\$ 107,771,120
Appropriations by Object				
Salaries	\$ 409,367	\$ 475,000	\$ 487,707	\$ 499,155
Benefits	125,987	130,000	127,267	127,318
Purchased Services District	4,963,521	5,876,764	5,959,312	6,101,326
Materials and Supplies	-	400	400	412
Other Expenses	62,576,182	65,480,813	65,865,662	70,850,819
Transfers	-	6,812,967	-	6,812,967
Total Appropriations	68,075,057	78,775,944	72,440,348	84,391,997
Total Appropriations and Transfers Out	68,075,057	78,775,944	72,440,348	84,391,997
Ending Fund Balance	37,112,482	29,357,992	35,725,336	23,379,123
TOTAL EXPENDITURES, TRANSFERS AND FUND BALANCE	\$ 105,187,539	\$ 108,133,936	\$ 108,165,684	\$ 107,771,120

Workers' Compensation

	Actuals 2021-2022	Amended Budget 2022-2023	Projected Actuals 2022-2023	Tentative Budget 2023-2024
OPERATING REVENUES				
Interest	\$ 50,166	\$ -	\$ 6,106	\$ 6,106
Fair Value on Investments	(335,461)	-	-	-
Other Operating Revenues	3,177,100	3,412,840	3,412,840	3,423,872
TOTAL OPERATING REVENUES	2,891,805	3,412,840	3,418,946	3,429,978
Beginning Fund Balance	2,573,734	1,991,816	1,991,816	1,697,345
TOTAL REVENUE, TRANSFERS AND FUND BALANCES	\$ 5,465,539	\$ 5,404,656	\$ 5,410,762	\$ 5,127,323
OPERATING EXPENSES				
Salaries	\$ 169,889	\$ 199,270	\$ 211,426	\$ 216,986
Employee Benefits	44,496	32,922	30,366	30,231
Purchased Services	405,380	461,460	450,087	463,590
Material and Supplies	-	400	400	412
Other Expenses	2,853,958	3,213,965	3,021,138	3,111,772
TOTAL OPERATING EXPENSES	3,473,723	3,908,017	3,713,417	3,822,991
Ending Fund Balances	1,991,816	1,496,639	1,697,345	1,304,332
TOTAL EXPENDITURES, TRANSFERS AND FUND BALANCES	\$ 5,465,539	\$ 5,404,656	\$ 5,410,762	\$ 5,127,323

INTERNAL SERVICE FUNDS

General Liability

	Actuals	Amended	Projected	Tentative
	2021-2022	Budget	Actuals	Budget
		2022-2023	2022-2023	2023-2024
OPERATING REVENUES				
Interest	\$ 11,308	\$ 5,000	\$ 16,899	\$ 5,000
Fair Value on Investments	(78,231)	-	-	-
TOTAL OPERATING REVENUES	(66,923)	5,000	16,899	5,000
Beginning Fund Balance	1,638,410	1,125,322	1,125,322	736,468
TOTAL REVENUE, TRANSFERS AND FUND BALANCES	\$ 1,571,487	\$ 1,130,322	\$ 1,142,221	\$ 741,468
OPERATING EXPENSES				
Salaries	\$ 21,575	\$ 24,170	\$ 24,213	\$ 25,180
Employee Benefits	6,759	7,972	7,972	8,163
Purchased Services	58,692	86,670	71,406	73,547
Other Expenses	359,139	308,741	302,162	330,162
TOTAL OPERATING EXPENSES	446,165	427,553	405,753	437,052
Ending Fund Balances	1,125,322	702,769	736,468	304,416
TOTAL EXPENDITURES, TRANSFERS AND FUND BALANCES	\$ 1,571,487	\$ 1,130,322	\$ 1,142,221	\$ 741,468

INTERNAL SERVICE FUNDS

Auto Liability

	Actuals	Amended	Projected	Tentative
	2021-2022	Budget	Actuals	Budget
		2022-2023	2022-2023	2023-2024
OPERATING REVENUES				
Interest	\$ 11,309	\$ 7,210	\$ 7,000	\$ 7,000
Fair Value on Investments	(78,231)	-	-	-
TOTAL OPERATING REVENUES	(66,922)	7,210	7,000	7,000
Beginning Fund Balance	2,022,213	1,494,080	1,494,080	977,235
TOTAL REVENUE, TRANSFERS AND FUND BALANCES	\$ 1,955,291	\$ 1,501,290	\$ 1,501,080	\$ 984,235
OPERATING EXPENSES				
Salaries	\$ 21,574	\$ 24,169	\$ 24,313	\$ 25,180
Employee Benefits	6,759	7,972	7,972	8,163
Purchased Services	14,568	14,457	12,504	12,879
Other Expenses	418,310	473,111	479,056	493,428
TOTAL OPERATING EXPENSES	461,211	519,709	523,845	539,650
Ending Fund Balances	1,494,080	981,581	977,235	444,585
TOTAL EXPENDITURES, TRANSFERS AND FUND BALANCES	\$ 1,955,291	\$ 1,501,290	\$ 1,501,080	\$ 984,235

Dental Insurance

	Actuals 2021-2022	Amended Budget 2022-2023	Projected Actuals 2022-2023	Tentative Budget 2023-2024
OPERATING REVENUES				
Interest	\$ 3,870	\$ 3,000	\$ 87,096	\$ 3,000
Fair Value on Investments	-	-	-	-
Other Operating Revenues	2,394,858	2,530,550	2,520,457	2,569,003
TOTAL OPERATING REVENUES	2,398,728	2,533,550	2,607,553	2,572,003
Beginning Fund Balance	1,345,176	1,388,904	1,388,904	1,449,118
TOTAL REVENUE, TRANSFERS AND FUND BALANCES	\$ 3,743,904	\$ 3,922,454	\$ 3,996,457	\$ 4,021,121
OPERATING EXPENSES				
Salaries	\$ 54,274	\$ 66,463	\$ 66,464	\$ 67,453
Employee Benefits	20,440	24,123	24,198	23,463
Purchased Services	187,693	225,880	198,388	204,340
Other Expenses	2,092,593	2,300,807	2,258,289	2,326,038
TOTAL OPERATING EXPENSES	2,355,000	2,617,273	2,547,339	2,621,294
Ending Fund Balances	1,388,904	1,305,181	1,449,118	1,399,827
TOTAL EXPENDITURES, TRANSFERS AND FUND BALANCES	\$ 3,743,904	\$ 3,922,454	\$ 3,996,457	\$ 4,021,121

Benefits Self-Insurance

	Actuals	Amended	Projected	Tentative
	2021-2022	Budget	Actuals	Budget
	2021-2022	2022-2023	2022-2023	2023-2024
OPERATING REVENUES				
Interest	\$ 4,757	\$ 3,000	\$ 65,106	\$ 5,000
Fair Value on Investments	-	-	-	-
Other Operating Revenues	405,738	210,000	209,351	215,632
TOTAL OPERATING REVENUES	410,495	213,000	274,457	220,632
Beginning Fund Balance	1,170,192	1,497,122	1,497,122	1,670,833
TOTAL REVENUE, TRANSFERS AND FUND BALANCES	\$ 1,580,687	\$ 1,710,122	\$ 1,771,579	\$ 1,891,465
OPERATING EXPENSES				
Salaries	\$ 47,160	\$ 53,512	\$ 53,524	\$ 54,436
Employee Benefits	16,269	19,118	19,122	19,156
Purchased Services	20,136	27,995	28,100	28,943
TOTAL OPERATING EXPENSES	83,565	100,625	100,746	102,535
Ending Fund Balances	1,497,122	1,609,498	1,670,833	1,788,930
TOTAL EXPENDITURES, TRANSFERS AND FUND BALANCES	\$ 1,580,687	\$ 1,710,123	\$ 1,771,579	\$ 1,891,465

Group Insurance

	Actuals 2021-2022	Amended Budget 2022-2023	Projected Actuals 2022-2023	Tentative Budget 2023-2024
OPERATING REVENUES				
Employer Contributions	\$ 45,833,459	\$ 49,533,550	\$ 49,468,483	\$ 50,457,853
Employee Contributions	8,353,097	8,900,000	9,045,351	9,135,804
Interest	190,960	201,790	-	-
Fair Value on Investments	(1,257,563)	-	-	-
Other Operating Revenues	6,440,186	6,214,514	6,214,514	6,214,514
TOTAL OPERATING REVENUES	59,560,139	64,849,854	64,728,348	65,808,171
Beginning Fund Balance	31,310,492	29,615,238	29,615,238	29,194,338
TOTAL REVENUE, TRANSFERS AND FUND BALANCES	\$ 90,870,631	\$ 94,465,092	\$ 94,343,586	\$ 95,002,509
OPERATING EXPENSES				
Salaries	\$ 94,895	\$ 107,416	\$ 107,767	\$ 109,920
Employee Benefits	31,264	37,893	37,637	38,142
Purchased Services	4,408,711	5,060,302	5,198,827	5,318,027
Other Expenses	56,720,523	59,184,189	59,805,017	64,589,419
TOTAL OPERATING EXPENSES	61,255,393	64,389,800	65,149,248	70,055,508
Transfers				
Operating Transfers Out	-	6,812,967	-	6,812,967
Total Operating Transfers Out	-	6,812,967	-	6,812,967
Ending Fund Balances	29,615,238	23,262,325	29,194,338	18,134,034
TOTAL EXPENDITURES, TRANSFERS AND FUND BALANCES	\$ 90,870,631	\$ 94,465,092	\$ 94,343,586	\$ 95,002,509

INTERNAL SERVICE FUNDS

2023-24 Tentative Budget Amount		Goals and Strategies
		1. Personalize learning and accelerate growth for ALL students
194,246	1A.	Expand and enhance early learning and Prekindergarten (PK) programming opportunities for our students and families.
-	1B.	Maximize learning for ALL students through a Multi-Tiered System of Supports (MTSS).
-	1C.	Implement a collaborative planning framework that ensures high levels of student learning using the Professional Learning Communities (PLC) Model.
-	1D.	Provide arts and experiential learning opportunities for students that honor multiple modalities and engage ALL student groups.
-	1E.	Equip all students for life readiness through access to accelerated, specialized, college, and career focused instructional opportunities.
\$ 194,246		1. Personalize learning and accelerate growth for ALL students TOTAL
		2. Foster a healthy, supportive learning environment for ALL students
-	2A.	Enhance social-emotional learning and supports provided to students to promote belonging, dignity, and inclusion.
-	2B.	Promote positive behavior through proactive education and restorative practices to promote belonging, dignity, and inclusion.
-	2C.	Provide a continuum of supports and services through intensive support for behavior. Additionally, all SCS schools would be recognized by the state as Model Schools.
-	2D.	Build staff capacity to identify and address mental health needs of students and themselves.
-	2E.	Create an environment in which physical safety is a priority.
-		2. Foster a healthy, supportive learning environment for ALL students TOTAL
		3. Recruit, Recognize, and Retain a Premier Workforce
-	3A.	Enhance recruitment efforts to attract quality and diverse applicants to decrease vacancies in all departments.
-	3B.	Promote an exceptional employee experience to promote retention of high-quality employees.
496,065	3C.	Refine and communicate a competitive compensation and benefits plan.
\$ 496,065		3. Recruit, Recognize, and Retain a Premier Workforce TOTAL
		4. Collaborate with and engage school communities to support the achievement of our students
-	4A.	Strengthen our "brand" through effective marketing and two-way district and school-based communications.
-	4B.	Support families as partners in their children's education.
-	4C.	Collaborate with volunteers, community foundations and organizations to support our staff and students.
-	4D.	Build stronger platforms for effective, timely, internal employee communications.
-	4E.	Modify climate survey to include parent communication indicators.
-		4. Collaborate with and engage school communities to support the achievement of our students TOTAL
		5. Efficient and effective operations through fiscal stewardship
76,888,719	5A.	Maximize efficiency of operations.
-	5B.	Provide intentional development for operational employees.
-	5C.	Focus on environmental sustainability in all aspects of district and school operations.
-	5D.	Create district-wide customer service culture.
\$ 76,888,719		5. Efficient and effective operations through fiscal stewardship TOTAL
\$ 77,579,030		GRAND TOTAL