

BUDGET SUMMARY

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
ARE 5.2 % MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

FISCAL YEAR 2023-2024

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:				PROPOSED MILLAGE LEVIES			
Required Local Effort (including Prior Period Funding Adjustment Millage)		2.932	Additional Millage Not to Exceed 4 Years (Operating)		1.000	NOT SUBJECT TO 10-MILL CAP:	
Local Capital Improvement (Capital Outlay)		1.500	Operating or Capital Not to Exceed 2 Years			0.000	
Discretionary Capital Improvement		0.000	Debt Service			0.000	
Discretionary Operating		0.748	TOTAL MILLAGE:			6.180	
ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TRUST AND AGENCY	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Sources	1,528,122	101,704,045	1,967,816				105,199,983
State Sources	67,471,854	155,065	431,740	5,238,550			73,297,209
Local Sources	492,801,201	15,521,929		238,447,455	-	72,045,784	818,816,369
TOTAL SOURCES	561,801,177	117,381,039	2,399,556	243,686,005	-	72,045,784	997,313,561
Transfers In	35,777,091		37,727,124	6,812,967			80,317,182
Non-Revenue Sources				164,500,000			164,500,000
Fund /Net Asset Balances	102,026,866	13,406,426	33,400,645	126,583,919	-	35,725,336	311,143,192
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 699,605,134	\$ 130,787,465	\$ 73,527,325	\$ 541,582,891	\$ -	\$ 107,771,120	\$ 1,553,273,935
EXPENDITURES							
Instruction	386,340,533	36,730,103					423,070,636
Pupil Personnel Services	33,795,048	18,258,681					52,053,729
Instruction Media Services	6,036,258	2,294,303					8,330,561
Instruction and Curriculum Development Svs	3,670,608	2,291,934					5,962,542
Instructional Staff Training Services	1,103,089	11,847,521					12,950,610
Instruction Related Technology	6,218,730	1,317,347					7,536,077
School Board	2,144,381	-					2,144,381
General Administration	2,483,728	4,060,661					6,544,389
School Administration	25,690,926	1,685,107					27,376,033
Facilities Acquisition and Construction	3,936,050	680,831		325,678,285			330,295,166
Fiscal Services	2,551,596	49,931					2,601,527
Food Services	-	27,984,695					27,984,695
Central Services	8,039,289	1,397,885				77,579,030	87,016,204
Pupil Transportation Services	23,633,727	1,138,777					24,772,504
Operation of Plant	59,985,103	1,089,536					61,074,639
Maintenance of Plant	20,815,725	383,913					21,199,638
Administrative Technology Services	7,139,258	871,153					8,010,411
Community Services	3,256,966	8,189,074			-		11,446,040
Debt Services		-	35,442,768				35,442,768
TOTAL EXPENDITURES	596,841,015	120,271,452	35,442,768	325,678,285	-	77,579,030	1,155,812,550
Transfers Out				73,504,215		6,812,967	80,317,182
Fund/Net Asset Balances	102,764,119	10,516,013	38,084,557	142,400,391	-	23,379,123	317,144,203
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, AND FUND/NET BALANCES							
	\$ 699,605,134	\$ 130,787,465	\$ 73,527,325	\$ 541,582,891	\$ -	\$ 107,771,120	\$ 1,553,273,935
The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.							