

NOTICE OF PROPOSED TAX INCREASE

The School Board of Sarasota County will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

- A. Initially proposed tax levy \$594,371,515
- B. Less tax reductions due to Value Adjustment Board and
other assessment changes \$ 1,784,588
- C. Actual property tax levy \$592,586,927

This year's proposed tax levy \$666,955,856

A portion of the tax levy is required under state law in order for the school board to receive \$88,030,574 in state education grants.

The required portion has **increased** by **8.44** percent, and represents approximately **five-tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held **on August 1, 2023 at 5:15p.m.** at 1980 Landings Boulevard, Sarasota, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.