

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Summary of all Capital Outlay Funds Budget
Budget Amendment Number One
Fiscal Year 2023-2024 (School Board Approved 12/12/2023)

Account Definition	2023-2024 Adopted Budget	2023-2024 Current Budget	Increase	Decrease	2023-2024 Amended Budget
Estimated Revenues					
Capital Outlay / Debt Service Distributed to Districts	1,300,000	1,300,000	-	-	1,300,000
County Impact Fees	5,413,800	5,413,800	-	-	5,413,800
District Local Capital Improvement Tax	155,407,190	155,407,190	-	-	155,407,190
Interest Income	115,000	115,000	-	-	115,000
Charter School Capital	4,262,420	4,262,420	-	-	4,262,420
Local Sales Tax	32,494,263	32,494,263	-	-	32,494,263
Insurance Loss Recovery	20,320,827	20,320,827	-	-	20,320,827
Total Estimated Revenues	219,313,500	219,313,500	-	-	219,313,500
Net Increase (Decrease) in Revenues			-		
Transfers In					
Transfer (In) From Group Insurance Fund	6,812,967	6,812,967	-	-	6,812,967
Total Transfers In	6,812,967	6,812,967	-	-	6,812,967
Net Increase (Decrease) in Transfers In			-		
Appropriations: (Summary by Object)					
Buildings and Fixed Equipment	435,536,523	435,536,523	10,000,000	-	445,536,523
Furniture, Fixtures, and Equipment	11,562,210	11,562,210	-	-	11,562,210
Motor Vehicles (Including Buses)	10,827,752	10,827,752	-	-	10,827,752
Land	3,827,955	3,827,955	-	-	3,827,955
Improvements Other Than Buildings	23,183,003	23,183,003	-	-	23,183,003
Remodeling and Renovations	131,136,132	131,136,132	-	5,000,000	126,136,132
Dues and Fees	10,950	10,950	-	-	10,950
Charter Millage	2,582,773	2,582,773	-	-	2,582,773
Computer Software	9,670	9,670	-	-	9,670
Total Appropriations by Object	618,676,968	618,676,968	10,000,000	5,000,000	623,676,968
Net Increase (Decrease) in Appropriations			5,000,000		
Other Financing Sources					
Proceeds of Loans	186,500,000	186,500,000	-	-	186,500,000
Capital Transfers Between Capital Funds	54,304,125	54,304,125	-	-	54,304,125
Total Other Financing Sources	240,804,125	240,804,125	-	-	240,804,125
Net Increase (Decrease) in Other Financing Sources			-		
Transfers Out					
Transfers To General Fund	37,630,375	37,630,375	-	-	37,630,375
Capital Transfers Between Capital Funds	\$54,304,125	\$54,304,125	-	-	54,304,125
Transfers To Debt Service	35,536,074	35,536,074	-	-	35,536,074
Total Transfers Out	127,470,574	127,470,574	-	-	127,470,574
Net Increase (Decrease) in Transfers Out			-		
Excess (Deficiency) of Revenues over Appropriations and Other Uses					
	(279,216,950)	(279,216,950)	(10,000,000)	(5,000,000)	(284,216,950)
Beginning Gross Fund Balance					
	340,083,785	340,083,785	-	-	340,083,785
Ending Gross Fund Balance					
	60,866,835	60,866,835	-	5,000,000	55,866,835

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment Number One
Fiscal Year 2023-2024 (School Board Approved 12/12/2023)

Account Definition	2023-2024 Adopted Budget	2023-2024 Current Budget	Increase	Decrease	2023-2024 Amended Budget
Capital Outlay and Debt Service Estimated Revenues and Financing Sources					
CO & DS Distributed to Districts	1,300,000	1,300,000	-	-	1,300,000
Interest Income	15,000	15,000	-	-	15,000
Total Estimated Revenues	1,315,000	1,315,000	-	-	1,315,000
Net Increase (Decrease) in Revenues			-		
Capital Outlay and Debt Service Appropriations: (Summary by Object)					
Buildings and Fixed Equipment	3,575,299	3,575,299	-	-	3,575,299
Dues and Fees	2,200	2,200	-	-	2,200
Total Appropriations by Object	3,577,499	3,577,499	-	-	3,577,499
Net Increase (Decrease) in Appropriations			-		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(2,262,499)	(2,262,499)	-	-	(2,262,499)
Beginning Gross Fund Balance	2,277,007	2,277,007	-	-	2,277,007
Ending Gross Fund Balance	14,508	14,508	-	-	14,508

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Account Definition	2023-2024 Adopted Budget	2023-2024 Current Budget	Increase	Decrease	2023-2024 Amended Budget
Capital 1.5 Mill Levy Section 236.25(2) Estimated Revenues					
Local Property Taxes	155,407,190	155,407,190	-	-	155,407,190
Total Estimated Revenues	155,407,190	155,407,190	-	-	155,407,190
Net Increase (Decrease) in Revenues			-		
Capital 1.5 Mill Levy Section 236.25 (2) Appropriations: (Summary by Object)					
Buildings and Fixed Equipment	146,672,661	146,672,661	10,000,000	-	156,672,661
Furniture, Fixtures, and Equipment	2,328,611	2,328,611	-	-	2,328,611
Motor Vehicles (Including Buses)	7,000,000	7,000,000	-	-	7,000,000
Improvements Other Than Buildings	7,800,643	7,800,643	-	-	7,800,643
Remodeling and Renovations	98,714,419	98,714,419	-	5,000,000	93,714,419
Dues and Fees	8,750	8,750	-	-	8,750
Charter Millage	2,582,773	2,582,773	-	-	2,582,773
Total Appropriations by Object	265,107,857	265,107,857	10,000,000	5,000,000	270,107,857
Net Increase (Decrease) in Appropriations			5,000,000		
Other Financing Sources					
Capital Transfer Between Capital Funds	54,304,125	54,304,125	-	-	54,304,125
Total Other Financing Sources (Uses)	54,304,125	54,304,125	-	-	54,304,125
Net Increase (Decrease) in Other Financing Sources			-		
Transfers Out					
Transfers To General Fund	33,367,955	33,367,955	-	-	33,367,955
Transfers To Debt Service	32,705,275	32,705,275	-	-	32,705,275
Total Transfers Out	66,073,230	66,073,230	-	-	66,073,230
Net Increase (Decrease) in Transfers Out			-		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(175,773,897)	(175,773,897)	(10,000,000)	(5,000,000)	(126,469,772)
Beginning Gross Fund Balance	134,509,001	134,509,001	-	-	134,509,001
Ending Gross Fund Balance	(41,264,896)	(41,264,896)	49,304,125	-	8,039,229

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Local County Sales Tax Estimated Revenues and Financing Sources					
Local Sales Tax	32,494,263	32,494,263	-	-	32,494,263
Interest Income	100,000	100,000	-	-	100,000
Total Estimated Revenues	32,594,263	32,594,263	-	-	32,594,263
Net Increase (Decrease) in Revenues			-		
Local County Sales Tax Appropriations: (Summary by Object)					
Buildings and Fixed Equipment	7,073,058	7,073,058	-	-	7,073,058
Furniture, Fixtures, and Equipment	8,361,750	8,361,750	-	-	8,361,750
Motor Vehicles (Including Buses)	3,827,752	3,827,752	-	-	3,827,752
Improvements Other Than Buildings	15,099,055	15,099,055	-	-	15,099,055
Remodeling and Renovations	23,621,043	23,621,043	-	-	23,621,043
Computer Software	9,670	9,670	-	-	9,670
Total Appropriations by Object	57,992,328	57,992,328	-	-	57,992,328
Net Increase (Decrease) in Appropriations			-		
Transfers Out					
Transfers To Debt Service	2,830,799	2,830,799	-	-	2,830,799
Total Transfers Out	2,830,799	2,830,799	-	-	2,830,799
Net Increase (Decrease) in Transfers Out					
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(28,228,864)	(28,228,864)	-	-	(28,228,864)
Beginning Gross Fund Balance	63,372,123	63,372,123	-	-	63,372,123
Ending Gross Fund Balance	35,143,259	35,143,259	-	-	35,143,259

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Certificates of Participation 2022A Appropriations: (Summary by Object)					
Buildings and Fixed Equipment	119,871,182	119,871,182	-	-	119,871,182
Furniture, Fixtures, and Equipment	804,896	804,896	-	-	804,896
Improvements Other Than Buildings	203,490	203,490	-	-	203,490
Remodeling and Renovations	191,624	191,624	-	-	191,624
Total Appropriations by Object	121,071,192	121,071,192	-	-	121,071,192
Net Increase (Decrease) in Appropriations			-	-	
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(121,071,192)	(121,071,192)	-	-	(121,071,192)
Beginning Gross Fund Balance	124,259,274	124,259,274	-	-	124,259,274
Ending Gross Fund Balance	3,188,082	3,188,082	-	-	3,188,082

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Certificates of Participation 2023A Estimated Revenues and Financing Sources					
Loan Proceeds	186,500,000	186,500,000	-	-	186,500,000
Total Estimated Revenues	186,500,000	186,500,000	-	-	186,500,000
Net Increase (Decrease) in Revenues			-		
Certificates of Participation 2023A Appropriations: (Summary by Object)					
Buildings and Fixed Equipment	132,195,875	132,195,875	-	-	132,195,875
Total Appropriations by Object	132,195,875	132,195,875	-	-	132,195,875
Net Increase (Decrease) in Appropriations			-		
Transfers Out					
Capital Transfers Between Capital Funds	54,304,125	54,304,125	-	-	54,304,125
Total Transfers Out	54,304,125	54,304,125	-	-	54,304,125
Net Increase (Decrease) in Transfers Out			-		
Excess (Deficiency) of Revenues over Appropriations and Other Uses					
	-	-	-	-	-
Beginning Gross Fund Balance					
	-	-	-	-	-
Ending Gross Fund Balance					
	-	-	-	-	-

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County Impact Fees 1(g), Florida Constitution (1968) section 125.01 Florida Statutes					
Impact Fees	5,413,800	5,413,800	-	-	5,413,800
Total Estimated Revenues	5,413,800	5,413,800	-	-	5,413,800
Net Increase (Decrease) in Revenues			-		
Buildings and Fixed Equipment	23,548,302	23,548,302	-	-	23,548,302
Land	3,827,955	3,827,955	-	-	3,827,955
Total Appropriations by Object	27,376,257	27,376,257	-	-	27,376,257
Net Increase (Decrease) in Appropriations			-		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(21,962,457)	(21,962,457)	-	-	(21,962,457)
Beginning Gross Fund Balance	24,124,586	24,124,586	-	-	24,124,586
Ending Gross Fund Balance	2,162,129	2,162,129	-	-	2,162,129

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Hurricane Ian Estimated Revenues and Financing Sources					
Insurance Loss Recovery	20,320,827	20,320,827	-	-	20,320,827
Total Estimated Revenues	20,320,827	20,320,827	-	-	20,320,827
Net Increase (Decrease) in Revenues			-		
Hurricane Ian Appropriations: (Summary by Object)					
Buildings and Fixed Equipment	2,600,146	2,600,146	-	-	2,600,146
Furniture, Fixtures, and Equipment	66,953	66,953	-	-	66,953
Improvements Other Than Buildings	12,250	12,250	-	-	12,250
Remodeling and Renovations	8,435,877	8,435,877	-	-	8,435,877
Total Appropriations by Object	11,115,226	11,115,226	-	-	11,115,226
Excess (Deficiency) of Revenues over Appropriations and Other Uses	9,205,601	9,205,601	-	-	9,205,601
Beginning Gross Fund Balance	(9,205,601)	(9,205,601)	-	-	(9,205,601)
Ending Gross Fund Balance	-	-	-	-	-

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Other (Interlocal Agreements, Fuel Taxes, Charter School, Etc.) Estimated Revenues and Financing Sources					
Charter School Capital	4,262,420	4,262,420	-	-	4,262,420
Total Estimated Revenues	4,262,420	4,262,420	-	-	4,262,420
Net Increase (Decrease) in Revenues			-	-	
Transfers In					
Transfer (In) From Group Insurance Fund	6,812,967	6,812,967	-	-	6,812,967
Total Transfers In	6,812,967	6,812,967	-	-	\$6,812,967
Net Increase (Decrease) in Transfers In			-	-	
Other (Interlocal Agreements, Fuel Taxes, Charter School, Etc.) Appropriations: (Summary by Object)					
Improvements Other Than Buildings	67,565	67,565	-	-	67,565
Remodeling and Renovations	173,169	173,169	-	-	173,169
Total Appropriations by Object	240,734	240,734	-	-	240,734
Transfers Out					
Transfer (Out) To General Fund	4,262,420	4,262,420	-	-	4,262,420
Total Transfers Out	4,262,420	4,262,420	-	-	4,262,420
Net Increase (Decrease) in Transfers Out			-	-	
Excess (Deficiency) of Revenues over Appropriations and Other Uses	6,572,233	6,572,233	-	-	6,572,233
Beginning Gross Fund Balance	747,395	747,395	-	-	747,395
Ending Gross Fund Balance	7,319,628	7,319,628	-	-	7,319,628