

4. Educational Enrichment Share (Non-Virtual UFTE share)	(e)	<u>9,919,605</u>	x	1.8114%	\$	<u>179,684</u>
5. Discretionary Millage Compression Allocation						
.748 Mills (UFTE share)	(b)	<u>0</u>	x	1.8072%	\$	<u>-</u>
6. Safe Schools Allocation (Non-Virtual and Non-Scholarship UFTE share)	(f)	<u>4,030,500</u>	x	1.9457%	\$	<u>78,421</u>
7. Mental Health Assistance Allocation (Non-Scholarship UFTE share)	(b)	<u>2,525,094</u>	x	1.9408%	\$	<u>49,007</u>
8. Discretionary Local Effort (WFTE share)	(c)	<u>77,496,385</u>	x	1.7123%	\$	<u>1,326,971</u>
9. Proration to Funds Available (WFTE share)	(c)	<u>(383,450)</u>	x	1.7123%	-\$	<u>6,566</u>

10. Class Size Reduction Funds:

	<u>Weighted FTE (not including Add-On)</u>	X	<u>CWF</u>	X	<u>Allocation factors</u>	=	
PK - 3	424.7822		1.0165		947.59	=	<u>409,161</u>
4-8	416.6565		1.0165		904.74	=	<u>383,186</u>
9-12	100.7800		1.0165		906.93	=	<u>92,909</u>
Total *	<u>942.2187</u>						<u>Total Class Size Reduction Funds \$ 885,256</u>

(*Total FTE should equal total in Section 1, column (4) and should not include any additional FTE from Section 1.)

11. Student Transportation

	(h)					
Enter All Adjusted Fundable Riders		<u>0</u>	x	543	\$	<u>-</u>
Enter All Adjusted ESE Riders			x	1,692	\$	<u>-</u>

12. Federally Connected Student Supplement

Impact Aid Student Type	Number of Students	Exempt Property Allocation	Impact Aid Student Allocation	Total
Military and Indian Lands		\$0.00	\$0.00	\$ -
Civilians on Federal Lands		\$0.00	\$0.00	\$ -
Students with Disabilities			\$0.00	\$ -
Total				<u>\$ -</u>

13. Food Service Allocation

(j)				
			Total	<u>\$ 7,660,954</u>

14. Total Less Salary Increase Allocation (for administrative fee calculation)

(k)	\$	<u>7,660,954</u>
-----	----	------------------

15. Funding for the purpose of calculating the administrative fee for ESE charter schools.

If you have more than a 75% ESE student population, please place a 1 in the following box:

(l)	\$	<u>-</u>
-----	----	----------

NOTES:

(a) Additional FTE includes FTE earned through Advanced Placement, International Baccalaureate, Advanced International Certificate of Education, Industry Certified Career Education (CAPE), Early High School Graduation, the small district ESE Supplement and Dual Enrollment pursuant to s. 1011.62(1)(i-p), F.S.

(b) District allocations multiplied by percentage from item 2A.

(c) District allocations multiplied by percentage from item 2B.

(d) District allocations multiplied by percentage from item 2C.

(e) District allocations multiplied by percentage from item 2D.

(f) District allocations multiplied by percentage from item 2E.

(g) This allocation will be frozen as of the 2023-24 FEFP Conference Calculation and will not be recalculated throughout the year. Charter school allocations are recommended not to be recalculated with fluctuations in student enrollment later in the year.

(h) Numbers entered here will be multiplied by the district level transportation funding per rider. "All Adjusted Fundable Riders" should include both basic and ESE Riders. "All Adjusted ESE Riders" should include only ESE Riders.

(i) The Federally Connected Student Supplement provides additional funding for students on federal lands that receive Section 8003 impact aide pursuant to s. 1011.62(13), F.S.

(j) Funding based on student eligibility and meals provided, if participating in the National School Lunch Program.

(k) Consistent with s. 1002.33(20)(a)3, F.S., a school's sponsor may not charge or withhold any administrative fee against a charter school for any funds specifically allocated by the Legislature for teacher compensation.

(l) Consistent with s. 1002.33(20)(a), F.S., for charter schools with a population of 75% or more ESE students, the administrative fee shall be calculated based on unweighted full-time equivalent students.

Administrative fees:

Administrative fees charged by the school district pursuant to s. 1002.33(20)(a), F.S., shall be calculated based upon 5% of available funds from the FEFP and categorical funding for which charter students may be eligible. To calculate the administrative fee to be withheld for schools with more than 250 students, divide the school population into 250. Multiply that fraction times the funds available, then times 5%. For charter schools within a charter school system that meets the requirements in s. 1002.33(20)(a)2.a.(II), F.S., do the same calculation based for up to and including 500 students.

For high performing charter schools, administrative fees charged by the school district shall be calculated based upon 2% of available funds from the FEFP and categorical funding for which charter students may be eligible. To calculate the administrative fee to be withheld for schools with more than 250 students, divide the school population into 250. Multiply that fraction times the funds available, then times 2%.

Other:

FEFP and categorical funding are recalculated during the year to reflect the revised number of full-time equivalent students reported during the survey periods designated by the Commissioner of Education.

Revenues flow to districts from state sources and from county tax collectors on various distribution schedules.

Attachment X

Proposed Operating Budget

Sarasota Classical Preparatory Academy

Fruitville K-12, Florida		
Revenue	Note #	
Government		
Per Pupil Allocation	1	- Yr 1 Student Allocation of \$8,656
		- Years two through five assume an inflation of 2% respectively, in total per student revenue based on CPI forecasts
Special Needs and ESOL	2	- State funding for ESE students - 24% ESE population and 9% ESOL population is assumed and maintained for future years
Other Government	3	- Any other state or government funds available to the school
Capital Outlay:	4	- Capital outlay funding estimate is based on \$975 per student and adjusted for inflation and enrollment increases in subsequent years
Food Services	5	- Revenue received from Free and Reduced Lunch program and paid lunches. 46% FRL, assumes 38% lunch and 6% breakfast participations
Grants & Fundraising:	6	- Grants and contributions
Miscellaneous Revenue	7	- Based on Miscellaneous, Interest and Other Programs Revenue
Expenses		
Salary Related Expenses		
Administration Staff	8	Salary and hourly wages for school administration
Instructional Staff	9	Salary and hourly wages, Stipends, and Tutoring for instructional staff
Bonus Pool for Schoolwide Incentives	10	Bonus set aside for incentive goals, equal to 0.22% of state funding in applicable years
Benefits (Health, Dental, etc)	11	Benefits for FT employees
Workers Compensation	12	Workers Compensation Insurance
Payroll Taxes	13	Allowance for FICA, Medicare and state and federal unemployment taxes
Professional Services		
Legal Fees	14	- Potential legal fee, outside counsel, needed filing and documentation etc.
Accounting Services - Independent Audit	15	- Independent Audit
Personnel Management Cost	16	- All Aspects of business administration and personnel functions
Finance and Accounting Services Cost	17	- Accounting and Finance Operations
Educational Intellectual Property and Curriculum Costs	18	- Implementation of educational goals and programs and selection of instructional materials, equipment and supplies
Procurement/Vendor Management Costs	19	- Outsourced Services that flow directly to the school
Support Center General Overhead & Fee	20	- Allotment for other management company services
Outside Staff Development Consulting Fees	21	- Registration for and travel to Teacher training and professional development courses and seminars.
Temporary Agency Fees	22	- Fees paid to agencies providing temporary services
Fee to County School Board	23	- The Administrative fee paid to the sponsoring school district for administrative services
Professional Fees - Other	24	- Funds set aside for School Board's discretionary use
Marketing & Enrollment	25	- Advertising and marketing for students
Staff Recruitment	26	- Advertising and recruiting for School's staff
Computer Services fees	27	- For Education related software
Vendor Services		
Contracted Pupil Transportation	28	- Contracted bus service
Extra-Curricular Activity Events	29	- Expense of transportation to and cost of extra curricular events such as sports, performances, etc
Contracted Food Service	30	- Third party food provider, offset by revenue received from Free and Reduced Lunch program and paid lunches
Background / Finger Printing	31	- Expense for employee background checks and fingerprinting
Drug Testing Fees	32	- Expense for employee drug testing
Licenses & Permits	33	- Expense for any required license or permits
Bank Service Fees	34	- Normal banking fees
Contracted Custodial Services	35	- Contracted Custodial service based on contracts at similarly sized locations and current quotes
Contracted Security	36	- Contracted Security patrols and alarm monitoring services based on contracts at similarly sized locations and current quotes
Other Operating Expenses		
Travel/Auto	37	- Staff travel for special trips (auto expenses).
Airfare	38	- Airfare for staff travel for special trips.
Meals	39	- Staff meals while traveling to and from special trips
Lodging	40	- Staff lodging while traveling to and from for special trips
Business Expense - Other	41	- Other expenses incurred for business
Dues & Subscriptions	42	- Memberships in educational associations and subscriptions to trade journals (including accreditation, if applicable)
Printing	43	- Any offsite printing of instructional, informational or promotional materials based on usage of similarly sized schools
Office Supplies	44	- All office materials and supplies based on usage of similarly sized schools
Medical Supplies	45	- In school medical supplies for nurse
Instruction Expense		
Textbooks & Reference Books	46	- Cost of Textbooks & Reference Books at \$60 per incremental child
Consumable Instructional (Student)	47	- Consumables supplies, paper, pencils, workbooks etc. based on \$66 per student adjusted for inflation in subsequent years
Consumable Instructional (Teacher)	48	- Teachers' consumable instructional resources and supplies etc based on \$1,392 per teacher adjusted for inflation in subsequent years
Testing Materials	48	- Student testing and evaluative resources and supplies \$19 per student adjusted for inflation in subsequent years
Contracted SPED Instruction	49	- Contracted special education instructional services \$155 per child adjusted for inflation in subsequent years
Administrative Expenses		
Telephone & Internet	50	- Land line, Internet, and cellular phone usage based on similarly sized locations
Postage	51	- Postage usage based on similarly sized locations
Express Mail	52	- Overnight mail usage based on similarly sized locations
Electricity	53	- Power usage based on similarly sized locations
Water & Sewer	54	- Water and Sewer usage based on similarly sized locations
Waste Disposal	55	- Waste Disposal based on similarly sized locations
Pest Control	56	- Pest Control based on similarly sized locations
Maintenance & Cleaning Supplies	57	- Maintenance and cleaning supplies not cover by contracted custodial based on similarly sized locations
Building Repairs & Maintenance	58	- Building maintenance not cover by contracted custodial based on similarly sized locations
Equipment Repairs & Maintenance	59	- Equipment repairs and maintenance based on similarly sized locations
Miscellaneous Expenses	60	- Miscellaneous based on similarly sized locations
Fixed Expense		
Rent	61	- Facility rent -Based on Rent Schedule
Office Equipment - Leasing Expense	62	- Cost for leasing office equipment not financed
Professional Liability & Property Insurance	63	- Cost of insurance
CAPITAL EXPENSES		
Capital Outlay (Capitalized)		
Computers Hardware	64	- Any computer hardware
FF&E	65	- Furniture, Fixtures and Equipment
Computers Software	66	- Computer Software
Other	67	- Any other capital purchases
Proceeds from Long Term Debt	68	- Facility bond financing
Repayment of Long-Term Debt	69	- Principal & interest payments of debt used for the purchase of capital equipment

5-Year Financial Projection Summary

Barasoa Classical Preparatory Academy

Fruitville K-12, Florida		Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30
Revenue	Total Enrollment	885	1,015	1,140	1,215	1,235
	Per Pupil Allocation	\$8,656	\$8,830	\$9,006	\$9,186	\$9,370
	Annual per Student Revenue Increase	0%	2%	2%	2%	2%
	Capitation Revenue	\$ 7,660,954	\$ 8,962,018	\$ 10,267,029	\$ 11,161,341	\$ 11,571,968
	Total Revenue	9,045,903	10,582,174	12,123,105	13,179,091	13,663,952
Expenses	Fee for Support Center Services	-	317,465	727,386	922,536	1,329,361
	<i>Percent of Revenue</i>	0%	3%	6%	7%	10%
	Rent/Lease	1,356,885	1,587,326	1,818,466	1,976,864	2,049,593
	Operating Expenses (less Mgt Fee & Incr. Rent)	7,118,183	7,915,997	8,840,999	9,488,237	9,795,764
	Operating Expense Inflation	-	2%	2%	2%	2%
	Compensation Increase Inflation	0%	2%	2%	2%	2%
Debt Service & Capital Expenses less Proceeds	534,061	667,904	628,887	655,711	118,379	
Cash & Fund Balance	Working Capital	(429,942)	(367,290)	147,292	277,068	744,219
	Cash Available	258,184	386,791	538,398	701,376	1,098,273
	Days Cash	11	14	17	20	30
	Net Change in Fund Balance (aft Depr/Amort)	36,774	93,482	107,367	135,743	370,854
	Cumulative Fund Balance	\$ 36,774	\$ 130,255	\$ 237,622	\$ 373,365	\$ 744,219
	Fund Balance as % of Revenue	0.4%	1.2%	2.0%	2.8%	5.4%

Key Revenue and Expense Assumptions		Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30
As Percentage of Total Revenue	Compensation and benefits	48%	48%	48%	48%	47%
	Professional services	6%	3%	3%	3%	3%
	Vendor services	9%	9%	9%	8%	8%
	Other operating expenses	8%	7%	6%	6%	6%
	Instruction expense	4%	4%	4%	4%	4%
	Fixed expenses	3%	3%	3%	3%	3%
	Interest expense	1%	1%	0%	0%	0%
	Provision for depreciation	5%	5%	4%	3%	2%
	Administrative	1%	0%	0%	0%	0%
	Fee for Support Center Services	0%	3%	6%	7%	10%
	Rent	15%	15%	15%	15%	15%

5-Year Income Statement Forecast

Fruitville K-12, Florida		Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30
Revenue	Total Number of Students Enrolled	885	1,015	1,140	1,215	1,235
	Forecasted Average FTE per Student	\$ 8,656	\$ 8,830	\$ 9,006	\$ 9,186	\$ 9,370
	Per Pupil Allocation	7,660,954	8,962,018	10,267,029	11,161,341	11,571,968
	Capital Outlay:	862,433	1,008,900	1,155,812	1,256,489	1,302,715
	Before & Aftercare Revenue	238,950	279,531	320,235	348,129	360,937
	Food Services	283,567	331,725	380,029	413,132	428,331
	TOTAL REVENUE	9,045,903	10,582,174	12,123,105	13,179,091	13,663,952
Compensation Expenses	Administrative Staff					
	School Leadership	175,000	234,600	239,292	323,668	330,142
	Administrative-Salaried	94,200	96,084	98,006	99,966	101,965
	Administrative Assistant	68,640	70,013	71,413	72,841	74,298
	Student Services Coordinator	55,385	56,493	115,245	117,550	119,901
	Health Aide	31,200	63,648	64,921	66,219	67,544
	IT Support	48,000	48,960	49,939	50,938	51,957
	Before/Aftercare	58,440	74,174	75,658	77,171	78,714
	Total Administrative Staff	530,865	643,972	714,474	808,354	824,521
	Instructional Staff					
	Teachers	2,567,928	2,953,664	3,410,645	3,710,782	3,844,138
	Instructional Aides	33,280	67,891	69,249	70,634	72,047
	ESE/Special Education	221,540	225,971	230,490	235,100	239,802
	Curriculum Resource Teacher	110,770	169,478	172,868	176,325	179,852
	Daily Subs	95,400	110,160	125,472	135,622	140,283
	Total Instructional Staff	3,028,918	3,527,164	4,008,725	4,328,464	4,476,122
	Tutoring	25,169	29,444	33,731	36,670	38,019
	Stipends	27,500	45,000	52,500	57,000	58,000
	Performance Assessment Pool	-	19,915	22,815	24,802	25,715
	Taxes & Benefits					
	Group Insurance & Benefits	393,150	466,851	525,028	566,664	584,349
	Workers Comp	37,592	44,048	49,878	54,246	55,976
Payroll Taxes	274,427	324,058	367,086	399,224	411,903	
Total Taxes & Benefits	705,169	834,957	941,992	1,020,134	1,052,228	
Cost of Compensation	4,317,621	5,100,451	5,774,237	6,275,424	6,474,604	
Professional Services	Legal Fees	20,000	5,000	5,100	5,202	5,306
	Accounting Services - Independent Audit	-	12,750	13,005	13,265	13,530
	Outside Staff Development Consulting Fees	25,110	25,612	26,125	26,647	27,180
	Computer Service Fees	126,555	148,048	169,606	184,380	191,163
	Fee to County School Board	108,206	110,370	112,577	114,829	117,125
	Professional Fees - Other	156,052	1,000	1,020	1,040	1,061
	Marketing & Enrollment	55,000	56,100	57,222	58,366	59,534
	Total Professional Services	500,813	686,433	1,122,331	1,336,761	1,754,966

5-Year Income Statement Forecast

Fruitville K-12, Florida		Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30
Vendor Services	Contracted Pupil Transportation	72,000	73,440	149,818	152,814	155,870
	Extra-Curricular Activity Events & Transportation	4,500	4,590	4,681	4,775	4,871
	Contracted Food Service	267,176	312,551	358,063	389,252	403,573
	Drug Testing Fees	254	259	264	270	275
	Licenses & Permits	2,000	2,040	2,081	2,122	2,165
	Bank Service Fees	20,927	21,346	21,773	22,208	22,653
	Contracted Mental Health	49,007	49,987	50,987	52,007	53,047
	Contracted Custodial Services	349,934	356,933	364,072	371,353	378,780
	Contracted Security	83,500	85,170	86,873	88,611	90,383
	Total Vendor Services	849,298	906,315	1,038,612	1,083,412	1,111,616
Administrative Expenses	Travel/Auto	5,000	5,100	5,202	5,306	5,412
	Airfare	3,154	3,217	3,281	3,347	3,414
	Meals	1,500	1,530	1,561	1,592	1,624
	Lodging	2,000	2,040	2,081	2,122	2,165
	Dues & Subscriptions	2,137	2,179	2,223	2,267	2,313
	Printing	6,760	6,895	7,033	7,174	7,317
	Office Supplies	16,411	16,739	17,074	17,416	17,764
	Medical Supplies	1,781	1,817	1,853	1,890	1,928
	Student Uniform Expense	765	780	796	812	828
	In-house Food Service - Cost of Food	9,101	9,283	9,469	9,658	9,851
	Total Administrative Expenses	48,609	49,581	50,572	51,584	52,616
Instruction Expenses	Textbooks & Reference Books	52,763	61,724	70,712	76,871	79,699
	Consumable Instructional (Student)	58,072	67,934	77,827	84,606	87,718
	Consumable Instructional (Teacher)	26,208	26,732	27,267	27,812	28,368
	Instructional Licenses	87,844	89,601	91,393	93,221	95,085
	Testing Materials	17,175	20,092	23,018	25,022	25,943
	Contracted SPED Instruction	137,592	160,959	184,398	200,460	207,834
	Total Instruction Expenses	379,654	427,042	474,613	507,992	524,649
Other Operating Expenses	Telephone & Internet	82,617	84,270	85,955	87,674	89,428
	Postage	7,012	7,152	7,295	7,441	7,589
	Electricity	178,441	182,010	185,650	189,363	193,150
	Water & Sewer	19,452	19,841	20,237	20,642	21,055
	Waste Disposal	70,857	72,274	73,719	75,194	76,697
	Pest Control	2,308	2,354	2,401	2,449	2,498
	Maintenance & Cleaning Supplies	29,008	29,588	30,180	30,784	31,400
	Building Repairs & Maintenance	329,383	335,970	342,690	349,543	356,534
	Personal Property Taxes	27,310	27,856	28,413	28,982	29,561
	Total Other Operating Expenses	746,387	761,315	776,541	792,072	807,913

5-Year Income Statement Forecast

Fruitville K-12, Florida		Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30
Fixed Expenses	Rent	1,356,885	1,587,326	1,818,466	1,976,864	2,049,593
	Office Equipment - Leasing Expense	13,200	13,464	13,733	14,008	14,288
	Professional Liability & Property Insurance	262,600	288,860	317,746	349,521	384,473
	Total Fixed Expenses	1,632,685	1,889,650	2,149,945	2,340,392	2,448,353
Total Operating Expenses	EXPENSES less Payroll	4,157,447	4,720,337	5,612,615	6,112,213	6,700,114
	TOTAL OPERATING EXPENSES	8,475,069	9,820,788	11,386,851	12,387,637	13,174,718
	Net Income/(Loss) before Financing and Depreciation	570,835	761,385	736,253	791,454	489,234
Capitalized Expenses	Computers Hardware & IT Infrastructure	1,163,285	88,843	60,004	529,695	5,863
	FF&E	425,400	45,000	34,822	25,000	11,500
	Total Capitalized Expenses	1,588,685	133,843	94,826	554,695	17,363
Debt Proceeds & Repayments	Proceeds from Long Term Debt	1,588,685	-	-	-	-
	Debt Repayments					
	Repayment of Long-Term Debt (Princ)	437,797	466,716	497,545	90,330	96,297
	Repayment of Long-Term Debt (Interest)	96,264	67,345	36,515	10,686	4,719
	Total Debt Repayments	534,061	534,061	534,061	101,016	101,016
Surplus/(Deficit)	Depreciation and Amortization	472,842	511,456	538,422	332,225	306,865
	Net Income/(Loss) after Financing and Depreciation	(436,068)	(417,974)	(431,055)	(196,482)	63,989
	NET CHANGE IN FUND BALANCE	36,774	93,482	107,367	135,743	370,854
	CUMULATIVE FUND BALANCE	36,774	130,255	237,622	373,365	744,219

2024-2025 Budget Worksheet: 75%90%100%

of Year 1 Budget

	75%	90%	100%
Number of Students	664	797	885
FEFP Gross	5,745,716	6,894,859	7,660,954
Capital Outlay	646,824	776,189	862,433
Before/After Care	179,213	215,055	238,950
Fundraising	1,191,514	1,429,817	1,588,685
Total Revenue:	7,763,266	9,315,919	10,351,022

100

Account Code	Description			
Classroom Instruction (5000)				
100	Salaries			
	Classroom Teachers	1,733,359	2,311,145	2,567,928
	Exceptional Education Teachers	188,309	188,309	221,540
	Other Instructional Staff	24,960	24,960	33,280
	Substitute Teachers	71,550	85,860	95,400
	Hourly Instructional Personnel (Tutoring/Part-time Teachers)	18,877	22,652	25,169
	Total Instructional Personnel	2,037,055	2,632,927	2,943,317
210	Retirement	31,610	40,857	45,674
220	Social Security	102,734	132,785	148,439
230	Health Insurance (includes dental, life, etc.)	216,859	283,093	317,595
240	Workers' Compensation	21,651	27,984	31,283
250	Unemployment Compensation	23,708	30,643	34,255
310	Professional Services (contracted instructional services)	103,194	123,833	137,592
510	Classroom Supplies	65,170	78,205	86,894
520	Instructional Materials (textbooks, workbooks, etc.)	59,228	71,074	78,971
641-642	Classroom Equipment (desks, chairs, etc.)	312,669	375,203	416,892
643-644	Computer Equipment	855,014	1,026,017	1,140,019
690	Software	160,799	192,959	214,399
	Total Instruction	3,989,692	5,015,579	5,595,330
Instructional Support Services (6000)				
Pupil Personnel Services (6100)				
100	Salaries			
	Guidance Counselors	55,385	55,385	55,385
	Total Pupil Personnel Staff	79,385	79,385	103,385
210	Retirement	1,232	1,232	1,604
220	Social Security	4,004	4,004	5,214
230	Health Insurance (includes dental, life, etc.)	8,824	8,824	11,492
240	Workers' Compensation	844	844	1,099
250	Unemployment Compensation	924	924	1,203
	Total Pupil Personnel Services	95,212	95,212	123,997
Curriculum Development (6300)				
100	Salaries			
	Curriculum Specialist	83,078	83,078	110,770
210	Retirement	1,289	1,289	1,719
220	Social Security	4,190	4,190	5,586
230	Health Insurance (includes dental, life, etc.)	9,234	9,234	12,313
240	Workers' Compensation	883	883	1,177
250	Unemployment Compensation	967	967	1,289
310	Professional Services (consultants, etc.)	3,375	4,050	4,500
	Total Curriculum Development	103,016	103,691	137,354
Staff Development (6400)				

Sarasota Classical Preparatory Academy

100	Workshop Stipends	20,625	24,750	27,500
310	Professional Services (workshop, consultants, training, etc.)	172,627	207,152	230,169
Total Staff Development		193,252	231,902	257,669
General Support Services				
Board (7100)				
310	Professional Services (Legal)	15,000	18,000	20,000
330	Governance Training	191	229	254
330	Travel (workshop registration, lodging, etc.)	3,750	4,500	5,000
Total Board		18,941	22,729	25,254
General Administration (7200)				
730	Administrative Fee	108,206	108,206	108,206
Total General Administration		108,206	108,206	108,206
School Administration (7300)				
100	Salaries			
	Leadership	131,250	175,000	175,000
	Office Assistant	51,480	51,480	68,640
	Other Office Personnel	43,830	43,830	58,440
Total Office Personnel		226,560	285,910	333,280
210	Retirement	3,516	4,437	5,172
220	Social Security	11,426	14,419	16,808
230	Health Insurance (includes dental, life, etc.)	25,183	31,780	37,046
240	Workers' Compensation	2,408	3,039	3,542
250	Unemployment Compensation	2,637	3,328	3,879
360	Lease-Copy Machine	9,900	11,880	13,200
370	Postage	5,259	6,310	7,012
390	Printing (includes advertising)	5,070	6,084	6,760
510	Office Supplies	12,308	14,770	16,411
641-642	Office Equipment	6,381	7,657	8,508
643-644	Computer Equipment	17,449	20,939	23,266
730	Dues and Fees	4,137	4,137	4,137
330	Travel (workshop registration, lodging, etc.)	4,990	5,989	6,654
Total School Administration		337,224	420,678	485,674
Facilities Acquisition and Construction (7400)				
360	Building Lease	1,017,664	1,221,197	1,356,885
Total Facilities Acquisition and Construction		1,017,664	1,221,197	1,356,885
Fiscal Services (7500)				
100	Salaries			
	Bookkeeper or Accountant	70,650	70,650	94,200
210	Retirement	1,096	1,096	1,462
220	Social Security	3,563	3,563	4,751
230	Health Insurance (includes dental, life, etc.)	7,853	7,853	10,471
240	Workers' Compensation	751	751	1,001
250	Unemployment Compensation	822	822	1,096
730	Bank Fees/Payroll Processing Fees	15,696	18,835	20,927
Total Fiscal Services		100,431	103,570	133,908
Central Services (7700)				
	Marketing/Staff Recruiting and Placement	48,668	58,401	64,890
Total Central Services		48,668	58,401	64,890
Pupil Transportation Services (7800)				
310	Professional Services-Contracted Transportation	72,000	72,000	72,000
Total Pupil Transportation Services		72,000	72,000	72,000

Sarasota Classical Preparatory Academy

Operation of Plant (7900)				
320	Property Insurance	289,910	289,910	289,910
371	Phone	82,617	82,617	82,617
381	Water and Sewage	14,589	17,506	19,452
382	Garbage	53,142	63,771	70,857
	Custodial Services (contracted)	262,451	314,941	349,934
	Security System Monitoring	83,500	83,500	83,500
	Pest Control	2,308	2,308	2,308
430	Electricity	133,831	160,597	178,441
Total Operation of Plant		922,348	1,015,151	1,077,019
Maintenance of Plant (8100)				
350	Repairs and Maintenance	329,383	329,383	329,383
510	Supplies	21,756	26,107	29,008
Total Maintenance of Plant		351,139	355,490	358,391
Debt Service (9200)				
710	Redemption of Principal	328,348	394,017	437,797
720	Interest Expense	72,198	86,638	96,264
Total Debt Service		400,546	480,655	534,061
Total Budgeted Expenditures		7,758,338	9,304,461	10,330,638
Balance		4,928	11,459	20,383

Special Revenue Fund

410 Food Service

Student Meals	212,675	255,210	283,567
Total Revenue:	212,675	255,210	283,567

Food Services (7600)				
570	Food	200,382	240,458	267,176
Total Food Services		200,382	240,458	267,176
Balance Food Service		12,293	14,752	16,391

Net Balance for All Funds	17,222	26,210	36,774
Ending Fund Balance	17,222	26,210	36,774

**Fruitville K-12, Florida
Students by Grade Budgeted Enrollment**

	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30
Kindergarten	100	80	80	80	100
1st Grade	92	92	92	92	92
2nd Grade	92	92	92	92	92
3rd Grade	92	92	92	92	92
4th Grade	92	92	92	92	92
5th Grade	92	92	92	92	92
6th Grade	100	100	100	100	100
7th Grade	75	100	100	100	100
8th Grade	50	75	100	100	100
9th Grade	75	100	100	100	100
10th Grade	25	75	100	100	100
11th Grade	0	25	75	100	100
12th Grade	0	0	25	75	75
TOTAL	885	1015	1140	1215	1235

Sarasota Classical Preparatory Academy

Fruitville K-12, Florida

Forecasted Staffing Matrix

Total Number of Students

	885	1,015	1,140	1,215	1,235
--	-----	-------	-------	-------	-------

		Year 1	Year 2	Year 3	Year 4	Year 5
Principal	100,000	1.00	1.00	1.00	1.00	1.00
Assistant Principal	75,000	1.00	1.00	1.00	2.00	2.00
Dean	55,000	-	1.00	1.00	1.00	1.00
Administrative-Salaried: SEA/SOA	47,100	2.00	2.00	2.00	2.00	2.00
Administrative Assistant	16,50	2.00	2.00	2.00	2.00	2.00
Student Services Coordinator	55,385	1.00	1.00	2.00	2.00	2.00
Health Aide	15,00	1.00	2.00	2.00	2.00	2.00
IT Support	48,000	1.00	1.00	1.00	1.00	1.00
Before/Aftercare Director	15,00	1.00	1.00	1.00	1.00	1.00
Before/Aftercare	13.73	3.00	4.00	4.00	4.00	4.00
Total Administrative Staff		13.00	16.00	17.00	18.00	18.00

Teachers	54,637	47.00	53.00	60.00	64.00	65.00
Instructional Aides	16,00	1.00	2.00	2.00	2.00	2.00
ESE/Special Education Teachers	55,385	4.00	4.00	4.00	4.00	4.00
Curriculum Resource Teacher	55,385	2.00	3.00	3.00	3.00	3.00
Total Instructional Staff		54.00	62.00	69.00	73.00	74.00

Total Staff		67.00	78.00	86.00	91.00	92.00
--------------------	--	--------------	--------------	--------------	--------------	--------------

Sarasota Classical Preparatory Academy

5-Year Income Statement Forecast 

Fruitville K-12, Florida		Year 1 2025-26	July	August	September	October	November	December	January	February	March	April	May	June	
Revenue	Total Number of Students Enrolled	885													
	Forecasted Average FTE per Student	\$ 8,656													
	Per Pupil Allocation	7,660,954	638,413	638,413	638,413	638,413	638,413	638,413	638,413	638,413	638,413	638,413	638,413	638,413	
	Capital Outlay:	862,433	71,869	71,869	71,869	71,869	71,869	71,869	71,869	71,869	71,869	71,869	71,869	71,869	
	Before & Aftercare Revenue	238,950		23,895	23,895	23,895	23,895	23,895	23,895	23,895	23,895	23,895	23,895	23,895	
	Food Services	283,567	23,631	23,631	23,631	23,631	23,631	23,631	23,631	23,631	23,631	23,631	23,631	23,631	
	TOTAL REVENUE	9,045,903	733,913	757,808	757,808	757,808	757,808	757,808	757,808	757,808	757,808	757,808	757,808	757,808	733,913
Compensation Expenses	School Leadership	175,000	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	
	Administrative-Salaried	94,200	7,850	7,850	7,850	7,850	7,850	7,850	7,850	7,850	7,850	7,850	7,850	7,850	
	Administrative Assistant	68,640	6,864	6,864	6,864	6,864	6,864	6,864	6,864	6,864	6,864	6,864	6,864	6,864	
	Student Services Coordinator	55,385	5,539	5,539	5,539	5,539	5,539	5,539	5,539	5,539	5,539	5,539	5,539	5,539	
	Before/Aftercare	58,440	5,844	5,844	5,844	5,844	5,844	5,844	5,844	5,844	5,844	5,844	5,844	5,844	
	Total Administrative Staff	530,865	26,433	47,800	47,800	47,800	47,800	47,800	47,800	47,800	47,800	47,800	47,800	47,800	26,433
	Teachers	2,567,928	213,994	213,994	213,994	213,994	213,994	213,994	213,994	213,994	213,994	213,994	213,994	213,994	213,994
	Instructional Aides	33,280	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	
	ESE/Special Education Teachers	221,540	18,462	18,462	18,462	18,462	18,462	18,462	18,462	18,462	18,462	18,462	18,462	18,462	
	ESE/Special Education	221,540	18,462	18,462	18,462	18,462	18,462	18,462	18,462	18,462	18,462	18,462	18,462	18,462	
	Curriculum Resource Teacher	110,770	9,231	9,231	9,231	9,231	9,231	9,231	9,231	9,231	9,231	9,231	9,231	9,231	
	Daily Subs	95,400	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	
	Total Instructional Staff	3,028,918	252,410	252,410	252,410	252,410	252,410	252,410	252,410	252,410	252,410	252,410	252,410	252,410	252,410
	Tutoring	25,169	2,097	2,097	2,097	2,097	2,097	2,097	2,097	2,097	2,097	2,097	2,097	2,097	
	Stipends	27,500	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	
	Group Insurance & Benefits	393,150	32,762	32,762	32,762	32,762	32,762	32,762	32,762	32,762	32,762	32,762	32,762	32,762	
	Workers Comp	37,592	3,133	3,133	3,133	3,133	3,133	3,133	3,133	3,133	3,133	3,133	3,133	3,133	
Payroll Taxes	274,427	22,869	22,869	22,869	22,869	22,869	22,869	22,869	22,869	22,869	22,869	22,869	22,869		
Total Taxes & Benefits	705,169	58,764	58,764	58,764	58,764	58,764	58,764	58,764	58,764	58,764	58,764	58,764	58,764	58,764	
Cost of Compensation	4,317,621	341,996	363,363	363,363	363,363	363,363	363,363	363,363	363,363	363,363	363,363	363,363	363,363	341,996	
Professional Services	Legal Fees	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	
	Outside Staff Development Consulting Fees	25,110	2,093	2,093	2,093	2,093	2,093	2,093	2,093	2,093	2,093	2,093	2,093	2,093	
	Computer Service Fees	126,555	10,546	10,546	10,546	10,546	10,546	10,546	10,546	10,546	10,546	10,546	10,546	10,546	
	Fee to Authorizer	108,206	9,017	9,017	9,017	9,017	9,017	9,017	9,017	9,017	9,017	9,017	9,017	9,017	
	Professional Fees - Other	156,052	13,004	13,004	13,004	13,004	13,004	13,004	13,004	13,004	13,004	13,004	13,004	13,004	
	Marketing & Enrollment	55,000	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	
	Staff Recruitment	9,890	824	824	824	824	824	824	824	824	824	824	824	824	
Total Professional Services	500,813	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	
Vendor Services	Contracted Pupil Transportation	72,000		7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	
	Extra-Curricular Activity Events & Transportation	4,500		450	450	450	450	450	450	450	450	450	450	450	
	Contracted Food Service	267,176		26,718	26,718	26,718	26,718	26,718	26,718	26,718	26,718	26,718	26,718	26,718	
	Drug Testing Fees	254		25	25	25	25	25	25	25	25	25	25	25	
	Licenses & Permits	2,000		200	200	200	200	200	200	200	200	200	200	200	
	Bank Service Fees	20,927	1,744	1,744	1,744	1,744	1,744	1,744	1,744	1,744	1,744	1,744	1,744	1,744	
	Contracted Mental Health	49,007	4,084	4,084	4,084	4,084	4,084	4,084	4,084	4,084	4,084	4,084	4,084	4,084	
	Contracted Custodial Services	349,934	29,161	29,161	29,161	29,161	29,161	29,161	29,161	29,161	29,161	29,161	29,161	29,161	
	Contracted Security	83,500	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	
	Total Vendor Services	849,298	34,989	77,932	77,932	77,932	77,932	77,932	77,932	77,932	77,932	77,932	77,932	77,932	34,989

Sarasota Classical Preparatory Academy

5-Year Income Statement Forecast 

Fruitville K-12, Florida		Year 1 2025-26											
		July	August	September	October	November	December	January	February	March	April	May	June
Administrative Expenses	Travel/Auto	5,000	417	417	417	417	417	417	417	417	417	417	417
	Airfare	3,154	263	263	263	263	263	263	263	263	263	263	263
	Meals	1,500	125	125	125	125	125	125	125	125	125	125	125
	Lodging	2,000	167	167	167	167	167	167	167	167	167	167	167
	Dues & Subscriptions	2,137	178	178	178	178	178	178	178	178	178	178	178
	Printing	6,760	563	563	563	563	563	563	563	563	563	563	563
	Office Supplies	16,411	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368
	Medical Supplies	1,781	148	148	148	148	148	148	148	148	148	148	148
	Student Uniform Expense	765	64	64	64	64	64	64	64	64	64	64	64
	In-house Food Service - Cost of Food	9,101	758	758	758	758	758	758	758	758	758	758	758
	Total Administrative Expenses	48,609	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051
	Instruction Expenses	Textbooks & Reference Books	52,763	5,276	5,276	5,276	5,276	5,276	5,276	5,276	5,276	5,276	5,276
Consumable Instructional (Student)		58,072	5,807	5,807	5,807	5,807	5,807	5,807	5,807	5,807	5,807	5,807	5,807
Consumable Instructional (Teacher)		26,208	2,621	2,621	2,621	2,621	2,621	2,621	2,621	2,621	2,621	2,621	2,621
Instructional Licenses		87,844	7,320	7,320	7,320	7,320	7,320	7,320	7,320	7,320	7,320	7,320	7,320
Testing Materials		17,175	1,718	1,718	1,718	1,718	1,718	1,718	1,718	1,718	1,718	1,718	1,718
Contracted SPED Instruction		137,592	13,759	13,759	13,759	13,759	13,759	13,759	13,759	13,759	13,759	13,759	13,759
Total Instruction Expenses		379,654	7,320	36,501	36,501	36,501	36,501	36,501	36,501	36,501	36,501	36,501	36,501
Other Operating Expenses	Telephone & Internet	82,617	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885
	Postage	7,012	584	584	584	584	584	584	584	584	584	584	584
	Electricity	178,441	14,870	14,870	14,870	14,870	14,870	14,870	14,870	14,870	14,870	14,870	14,870
	Water & Sewer	19,452	1,621	1,621	1,621	1,621	1,621	1,621	1,621	1,621	1,621	1,621	1,621
	Waste Disposal	70,857	5,905	5,905	5,905	5,905	5,905	5,905	5,905	5,905	5,905	5,905	5,905
	Pest Control	2,308	192	192	192	192	192	192	192	192	192	192	192
	Maintenance & Cleaning Supplies	29,008	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417
	Building Repairs & Maintenance	329,383	27,449	27,449	27,449	27,449	27,449	27,449	27,449	27,449	27,449	27,449	27,449
	Personal Property Taxes	27,310	2,276	2,276	2,276	2,276	2,276	2,276	2,276	2,276	2,276	2,276	2,276
	Total Other Operating Expenses	746,387	62,199	62,199	62,199	62,199	62,199	62,199	62,199	62,199	62,199	62,199	62,199
	Fixed Expenses	Rent	1,356,885	113,074	113,074	113,074	113,074	113,074	113,074	113,074	113,074	113,074	113,074
Office Equipment - Leasing Expense		13,200	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Professional Liability & Property Insurance		262,600	21,883	21,883	21,883	21,883	21,883	21,883	21,883	21,883	21,883	21,883	21,883
Total Fixed Expenses		1,632,685	136,057	136,057	136,057	136,057	136,057	136,057	136,057	136,057	136,057	136,057	136,057
Total Operating Expenses	EXPENSES less Payroll	4,157,447	286,351	358,475	358,475	358,475	358,475	358,475	358,475	358,475	358,475	358,475	286,351
	TOTAL OPERATING EXPENSES	8,475,069	628,347	721,837	721,837	721,837	721,837	721,837	721,837	721,837	721,837	721,837	628,347
	Net Income/(Loss) before Financing and Depreciation	5,705,835	105,566	35,970	35,970	35,970	35,970	35,970	35,970	35,970	35,970	35,970	105,566
Capitalized Expenses	Computers Hardware & IT Infrastructure	1,163,285	141,940	87,940	87,940	87,940	87,940	87,940	87,940	87,940	87,940	87,940	141,940
	FF&E	425,400	35,450	35,450	35,450	35,450	35,450	35,450	35,450	35,450	35,450	35,450	35,450
	Total Capitalized Expenses	1,588,685	177,390	123,390	123,390	123,390	123,390	123,390	123,390	123,390	123,390	123,390	177,390
Debt Proceeds & Repayments	Proceeds from Long Term Debt	1,588,685	132,390	132,390	132,390	132,390	132,390	132,390	132,390	132,390	132,390	132,390	132,390
	Repayment of Long-Term Debt (Princ)	437,797	36,483	36,483	36,483	36,483	36,483	36,483	36,483	36,483	36,483	36,483	36,483
	Repayment of Long-Term Debt (Interest)	96,264	8,022	8,022	8,022	8,022	8,022	8,022	8,022	8,022	8,022	8,022	8,022
	Total Debt Repayments	534,061	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505
Surplus/Deficit	Depreciation and Amortization	472,842	39,403	39,403	39,403	39,403	39,403	39,403	39,403	39,403	39,403	39,403	39,403
	Net Income/(Loss) after Financing and Depreciator	(436,068)	(23,343)	(38,938)	(38,938)	(38,938)	(38,938)	(38,938)	(38,938)	(38,938)	(38,938)	(38,938)	(23,343)
	NET CHANGE IN FUND BALANCE	36,774	16,061	465	465	465	465	465	465	465	465	465	16,061
CUMULATIVE FUND BALANCE		36,774	3,064	3,064	3,064	3,064	3,064	3,064	3,064	3,064	3,064	3,064	3,064

Sarasota Classical Preparatory Academy

5-Year Income Statement Forecast 

Fruitville K-12, Florida		Year 2													
		2026-27	July	August	September	October	November	December	January	February	March	April	May	June	
Revenue	Total Number of Students Enrolled	1,015													
	Forecasted Average FTE per Student	\$ 8,830													
	Per Pupil Allocation	8,962,018	746,835	746,835	746,835	746,835	746,835	746,835	746,835	746,835	746,835	746,835	746,835	746,835	
	Capital Outlay:	1,008,900	84,075	84,075	84,075	84,075	84,075	84,075	84,075	84,075	84,075	84,075	84,075	84,075	
	Before & Aftercare Revenue	279,531		27,953	27,953	27,953	27,953	27,953	27,953	27,953	27,953	27,953	27,953	-	
	Food Services	331,725	27,644	27,644	27,644	27,644	27,644	27,644	27,644	27,644	27,644	27,644	27,644	27,644	
	TOTAL REVENUE	10,582,174	858,554	858,507	858,507	858,507	858,507	858,507	858,507	858,507	858,507	858,507	858,507	858,554	
Compensation Expenses	School Leadership	234,600	19,550	19,550	19,550	19,550	19,550	19,550	19,550	19,550	19,550	19,550	19,550	19,550	
	Administrative-Salaried	96,084	8,007	8,007	8,007	8,007	8,007	8,007	8,007	8,007	8,007	8,007	8,007	8,007	
	Administrative Assistant	70,013		7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	
	Student Services Coordinator	56,493		5,649	5,649	5,649	5,649	5,649	5,649	5,649	5,649	5,649	5,649	5,649	
	Before/Aftercare	74,174		7,417	7,417	7,417	7,417	7,417	7,417	7,417	7,417	7,417	7,417	7,417	
	Total Administrative Staff	643,972	31,637	58,070	58,070	58,070	58,070	58,070	58,070	58,070	58,070	58,070	58,070	58,070	31,637
	Teachers	2,953,664	246,139	246,139	246,139	246,139	246,139	246,139	246,139	246,139	246,139	246,139	246,139	246,139	246,139
	Instructional Aides	67,891	5,658	5,658	5,658	5,658	5,658	5,658	5,658	5,658	5,658	5,658	5,658	5,658	
	ESE/Special Education Teachers	225,971	18,831	18,831	18,831	18,831	18,831	18,831	18,831	18,831	18,831	18,831	18,831	18,831	
	ESE/Special Education	225,971	18,831	18,831	18,831	18,831	18,831	18,831	18,831	18,831	18,831	18,831	18,831	18,831	
	Curriculum Resource Teacher	169,478	14,123	14,123	14,123	14,123	14,123	14,123	14,123	14,123	14,123	14,123	14,123	14,123	
	Daily Subs	110,160	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	
	Total Instructional Staff	3,527,164	293,930	293,930	293,930	293,930	293,930	293,930	293,930	293,930	293,930	293,930	293,930	293,930	293,930
	Tutoring	29,444	2,454	2,454	2,454	2,454	2,454	2,454	2,454	2,454	2,454	2,454	2,454	2,454	
	Stipends	45,000	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	
Performance Assessment Pool	19,915	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660		
Group Insurance & Benefits	466,851	38,904	38,904	38,904	38,904	38,904	38,904	38,904	38,904	38,904	38,904	38,904	38,904		
Workers Comp	44,048	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671		
Payroll Taxes	324,058	27,005	27,005	27,005	27,005	27,005	27,005	27,005	27,005	27,005	27,005	27,005	27,005		
Total Taxes & Benefits	834,957	69,580	67,580	67,580	67,580	67,580	67,580	67,580	67,580	67,580	67,580	67,580	67,580	89,580	
Cost of Compensation	5,100,451	403,010	427,443	427,443	427,443	427,443	427,443	427,443	427,443	427,443	427,443	427,443	427,443	423,010	
Professional Services	Legal Fees	5,000	417	417	417	417	417	417	417	417	417	417	417	417	
	Accounting Services - Independent Audit	12,750	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	
	Fee for Support Center Services	317,465	26,455	26,455	26,455	26,455	26,455	26,455	26,455	26,455	26,455	26,455	26,455	26,455	
	Outside Staff Development Consulting Fees	25,612	2,134	2,134	2,134	2,134	2,134	2,134	2,134	2,134	2,134	2,134	2,134	2,134	
	Computer Service Fees	148,048	12,337	12,337	12,337	12,337	12,337	12,337	12,337	12,337	12,337	12,337	12,337	12,337	
	Fee to Authorizer	110,370	9,197	9,197	9,197	9,197	9,197	9,197	9,197	9,197	9,197	9,197	9,197	9,197	
	Professional Fees - Other	1,000	83	83	83	83	83	83	83	83	83	83	83	83	
	Marketing & Enrollment	56,100	4,675	4,675	4,675	4,675	4,675	4,675	4,675	4,675	4,675	4,675	4,675	4,675	
	Staff Recruitment	10,088	841	841	841	841	841	841	841	841	841	841	841	841	
	Total Professional Services	686,433	57,203	57,203	57,203	57,203	57,203	57,203	57,203	57,203	57,203	57,203	57,203	57,203	57,203
Vendor Services	Contracted Pupil Transportation	73,440		7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	
	Extra-Curricular Activity Events & Transportation	4,590		459	459	459	459	459	459	459	459	459	459	459	
	Contracted Food Service	312,551		31,255	31,255	31,255	31,255	31,255	31,255	31,255	31,255	31,255	31,255	31,255	
	Drug Testing Fees	259		26	26	26	26	26	26	26	26	26	26	26	
	Licenses & Permits	2,040		204	204	204	204	204	204	204	204	204	204	204	
	Bank Service Fees	21,346	1,779	1,779	1,779	1,779	1,779	1,779	1,779	1,779	1,779	1,779	1,779	1,779	
	Contracted Mental Health	49,987	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	
	Contracted Custodial Services	356,933	29,744	29,744	29,744	29,744	29,744	29,744	29,744	29,744	29,744	29,744	29,744	29,744	
	Contracted Security	85,170		8,517	8,517	8,517	8,517	8,517	8,517	8,517	8,517	8,517	8,517	8,517	
	Total Vendor Services	906,315	35,689	83,494	83,494	83,494	83,494	83,494	83,494	83,494	83,494	83,494	83,494	83,494	35,689

Sarasota Classical Preparatory Academy

5-Year Income Statement Forecast




Fruitville K-12, Florida		Year 2												
		2026-27	July	August	September	October	November	December	January	February	March	April	May	June
Administrative Expenses	Travel/Auto	5,100	425	425	425	425	425	425	425	425	425	425	425	425
	Airfare	3,217	268	268	268	268	268	268	268	268	268	268	268	268
	Meals	1,530	128	128	128	128	128	128	128	128	128	128	128	128
	Lodging	2,040	170	170	170	170	170	170	170	170	170	170	170	170
	Dues & Subscriptions	2,179	182	182	182	182	182	182	182	182	182	182	182	182
	Printing	6,895	575	575	575	575	575	575	575	575	575	575	575	575
	Office Supplies	16,739	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395
	Medical Supplies	1,817	151	151	151	151	151	151	151	151	151	151	151	151
	Student Uniform Expense	780	65	65	65	65	65	65	65	65	65	65	65	65
	In-house Food Service - Cost of Food	9,283	774	774	774	774	774	774	774	774	774	774	774	774
Total Administrative Expenses	49,581	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	
Instruction Expenses	Textbooks & Reference Books	61,724		6,172	6,172	6,172	6,172	6,172	6,172	6,172	6,172	6,172	6,172	6,172
	Consumable Instructional (Student)	67,934		6,793	6,793	6,793	6,793	6,793	6,793	6,793	6,793	6,793	6,793	
	Consumable Instructional (Teacher)	26,732		2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	
	Instructional Licenses	89,601	7,467	7,467	7,467	7,467	7,467	7,467	7,467	7,467	7,467	7,467	7,467	
	Testing Materials	20,092		2,009	2,009	2,009	2,009	2,009	2,009	2,009	2,009	2,009	2,009	
	Contracted SPED Instruction	160,959		16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	
	Total Instruction Expenses	427,042	7,467	41,211	41,211	41,211	41,211	41,211	41,211	41,211	41,211	41,211	41,211	7,467
Other Operating Expenses	Telephone & Internet	84,270		7,022	7,022	7,022	7,022	7,022	7,022	7,022	7,022	7,022	7,022	7,022
	Postage	7,152	596	596	596	596	596	596	596	596	596	596	596	
	Electricity	182,010	15,167	15,167	15,167	15,167	15,167	15,167	15,167	15,167	15,167	15,167	15,167	
	Water & Sewer	19,841	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653	
	Waste Disposal	72,274	6,023	6,023	6,023	3,773	6,023	6,023	6,023	6,023	6,023	6,023	6,023	
	Pest Control	2,354	196	196	196	196	196	196	196	196	196	196	196	
	Maintenance & Cleaning Supplies	29,588	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	
	Building Repairs & Maintenance	335,970	27,998	27,998	27,998	27,998	27,998	27,998	27,998	27,998	27,998	27,998	27,998	
	Personal Property Taxes	27,856	2,321	2,321	2,321	2,321	2,321	2,321	2,321	2,321	2,321	2,321	2,321	
	Total Other Operating Expenses	761,315	63,443	63,443	63,443	61,193	63,443	63,443	63,443	63,443	63,443	63,443	63,443	65,693
Fixed Expenses	Rent	1,587,326	132,277	132,277	132,277	132,277	132,277	132,277	132,277	132,277	132,277	132,277	132,277	
	Office Equipment - Leasing Expense	13,464	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	
	Professional Liability & Property Insurance	288,860	24,072	24,072	24,072	24,072	24,072	24,072	24,072	24,072	24,072	24,072	24,072	
Total Fixed Expenses	1,889,650	157,471	157,471	157,471	157,471	157,471	157,471	157,471	157,471	157,471	157,471	157,471		
Total Operating Expenses	EXPENSES less Payroll	4,720,337	325,404	406,953	406,953	404,703	406,953	406,953	406,953	406,953	406,953	406,953	327,654	
	TOTAL OPERATING EXPENSES	9,820,788	728,414	834,396	834,396	832,146	834,396	834,396	834,396	834,396	834,396	834,396	750,664	
	Net Income(Loss) before Financing and Depreciation	761,385	130,139	52,111	52,111	54,361	52,111	52,111	52,111	52,111	52,111	52,111	107,889	
Capitalized Expenses	Computers Hardware & IT Infrastructure	88,843	58,843	-	-	-	-	-	-	-	-	-	30,000	
	FF&E	45,000	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	
	Total Capitalized Expenses	133,843	62,593	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	33,750	
Debt Proceeds & Repayment	Repayment of Long-Term Debt (Princ)	466,716	38,893	38,893	38,893	38,893	38,893	38,893	38,893	38,893	38,893	38,893	38,893	
	Repayment of Long-Term Debt (Interest)	67,345	5,612	5,612	5,612	5,612	5,612	5,612	5,612	5,612	5,612	5,612		
	Total Debt Repayments	534,061	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505		
Surplus/Deficit	Depreciation and Amortization	511,456	42,621	42,621	42,621	42,621	42,621	42,621	42,621	42,621	42,621	42,621	42,621	
	Net Income(Loss) after Financing and Depreciation	(417,974)	(19,580)	(38,766)	(38,766)	(36,516)	(38,766)	(38,766)	(38,766)	(38,766)	(38,766)	(38,766)	(12,987)	
	NET CHANGE IN FUND BALANCE	93,482	23,041	3,856	3,856	6,106	3,856	3,856	3,856	3,856	3,856	3,856	29,634	
	CUMULATIVE FUND BALANCE	130,255	10,855	10,855	10,855	10,855	10,855	10,855	10,855	10,855	10,855	10,855		

Sarasota Classical Preparatory Academy

5-Year Income Statement Forecast 

Fruitville K-12, Florida		Year 3 2027-28	July	August	September	October	November	December	January	February	March	April	May	June	
Revenue	Total Number of Students Enrolled	1,140													
	Forecasted Average FTE per Student	\$ 9,006													
	Per Pupil Allocation	10,267,029	855,586	855,586	855,586	855,586	855,586	855,586	855,586	855,586	855,586	855,586	855,586	855,586	
	Capital Outlay:	1,155,812	96,318	96,318	96,318	96,318	96,318	96,318	96,318	96,318	96,318	96,318	96,318	96,318	
	Before & Aftercare Revenue	320,235		32,024	32,024	32,024	32,024	32,024	32,024	32,024	32,024	32,024	32,024	-	
Food Services	380,029	31,669	31,669	31,669	31,669	31,669	31,669	31,669	31,669	31,669	31,669	31,669	31,669		
TOTAL REVENUE	12,123,105	983,572	1,015,596	1,015,596	1,015,596	1,015,596	1,015,596	1,015,596	1,015,596	1,015,596	1,015,596	1,015,596	1,015,596	983,572	
Compensation Expenses	School Leadership	239,292	19,941	19,941	19,941	19,941	19,941	19,941	19,941	19,941	19,941	19,941	19,941	19,941	
	Administrative-Salaried	98,006	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167	
	Administrative Assistant	71,413		7,141	7,141	7,141	7,141	7,141	7,141	7,141	7,141	7,141	7,141	7,141	
	Student Services Coordinator	115,245		11,525	11,525	11,525	11,525	11,525	11,525	11,525	11,525	11,525	11,525	11,525	
	Before/Aftercare	75,658		7,566	7,566	7,566	7,566	7,566	7,566	7,566	7,566	7,566	7,566	7,566	
	Total Administrative Staff	714,474	32,270	64,993	64,993	64,993	64,993	64,993	64,993	64,993	64,993	64,993	64,993	64,993	32,270
	Teachers	3,410,645	284,220	284,220	284,220	284,220	284,220	284,220	284,220	284,220	284,220	284,220	284,220	284,220	
	Instructional Aides	69,249	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	
	ESE/Special Education Teachers	230,490	19,208	19,208	19,208	19,208	19,208	19,208	19,208	19,208	19,208	19,208	19,208	19,208	
	ESE/Special Education	230,490	19,208	19,208	19,208	19,208	19,208	19,208	19,208	19,208	19,208	19,208	19,208	19,208	
	Curriculum Resource Teacher	172,868	14,406	14,406	14,406	14,406	14,406	14,406	14,406	14,406	14,406	14,406	14,406	14,406	
	Daily Subs	125,472	10,456	10,456	10,456	10,456	10,456	10,456	10,456	10,456	10,456	10,456	10,456	10,456	
	Total Instructional Staff	4,008,725	334,060	334,060	334,060	334,060	334,060	334,060	334,060	334,060	334,060	334,060	334,060	334,060	334,060
	Tutoring	33,731	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,811	
	Stipends	52,900	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	
Performance Assessment Pool	22,815	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901		
Group Insurance & Benefits	525,028	43,752	43,752	43,752	43,752	43,752	43,752	43,752	43,752	43,752	43,752	43,752	43,752		
Workers Comp	49,878	4,156	4,156	4,156	4,156	4,156	4,156	4,156	4,156	4,156	4,156	4,156	4,156		
Payroll Taxes	367,086	30,591	30,591	30,591	30,591	30,591	30,591	30,591	30,591	30,591	30,591	30,591	30,591		
Total Taxes & Benefits	941,992	78,499	78,499	78,499	78,499	78,499	78,499	78,499	78,499	78,499	78,499	78,499	78,499	78,499	
Cost of Compensation	5,774,237	453,917	486,640	486,640	486,640	486,640	486,640	486,640	486,640	486,640	486,640	486,640	486,640	453,917	
Professional Services	Legal Fees	5,100	425	425	425	425	425	425	425	425	425	425	425	425	
	Accounting Services - Independent Audit	13,005	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	
	Fee for Support Center Services	727,386	60,616	60,616	60,616	60,616	60,616	60,616	60,616	60,616	60,616	60,616	60,616	60,616	
	Outside Staff Development Consulting Fees	26,125	2,177	2,177	2,177	2,177	2,177	2,177	2,177	2,177	2,177	2,177	2,177	2,177	
	Computer Service Fees	169,606	14,134	14,134	14,134	14,134	14,134	14,134	14,134	14,134	14,134	14,134	14,134	14,134	
	Fee to Authorizer	112,577	9,381	9,381	9,381	9,381	9,381	9,381	9,381	9,381	9,381	9,381	9,381	9,381	
	Professional Fees - Other	1,020	85	85	85	85	85	85	85	85	85	85	85	85	
	Marketing & Enrollment	57,222	4,769	4,769	4,769	4,769	4,769	4,769	4,769	4,769	4,769	4,769	4,769	4,769	
	Staff Recruitment	10,290	857	857	857	857	857	857	857	857	857	857	857	857	
	Total Professional Services	1,122,331	93,528	93,528	93,528	93,528	93,528	93,528	93,528	93,528	93,528	93,528	93,528	93,528	93,528
Vendor Services	Contracted Pupil Transportation	149,818		14,982	14,982	14,982	14,982	14,982	14,982	14,982	14,982	14,982	14,982	14,982	
	Extra-Curricular Activity Events & Transportation	4,681		468	468	468	468	468	468	468	468	468	468	468	
	Contracted Food Service	358,063		35,806	35,806	35,806	35,806	35,806	35,806	35,806	35,806	35,806	35,806	35,806	
	Drug Testing Fees	264		26	26	26	26	26	26	26	26	26	26	26	
	Licenses & Permits	2,081		208	208	208	208	208	208	208	208	208	208	208	
	Bank Service Fees	21,773	1,814	1,814	1,814	1,814	1,814	1,814	1,814	1,814	1,814	1,814	1,814	1,814	
	Contracted Mental Health	50,987	4,249	4,249	4,249	4,249	4,249	4,249	4,249	4,249	4,249	4,249	4,249	4,249	
	Contracted Custodial Services	364,072	30,339	30,339	30,339	30,339	30,339	30,339	30,339	30,339	30,339	30,339	30,339	30,339	
	Contracted Security	86,873		8,687	8,687	8,687	8,687	8,687	8,687	8,687	8,687	8,687	8,687	8,687	
Total Vendor Services	1,038,612	36,403	96,581	96,581	96,581	96,581	96,581	96,581	96,581	96,581	96,581	96,581	96,581	36,403	

Sarasota Classical Preparatory Academy

5-Year Income Statement Forecast 

Fruitville K-12, Florida		Year 3												
		2027-28	July	August	September	October	November	December	January	February	March	April	May	June
Administrative Expenses	Travel/Auto	5,202	434	434	434	434	434	434	434	434	434	434	434	434
	Airfare	3,281	273	273	273	273	273	273	273	273	273	273	273	273
	Meals	1,561	130	130	130	130	130	130	130	130	130	130	130	130
	Lodging	2,081	173	173	173	173	173	173	173	173	173	173	173	173
	Dues & Subscriptions	2,223	185	185	185	185	185	185	185	185	185	185	185	185
	Printing	7,033	586	586	586	586	586	586	586	586	586	586	586	586
	Office Supplies	17,074	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423
	Medical Supplies	1,853	154	154	154	154	154	154	154	154	154	154	154	154
	Student Uniform Expense	796	66	66	66	66	66	66	66	66	66	66	66	66
	In-house Food Service - Cost of Food	9,469	789	789	789	789	789	789	789	789	789	789	789	789
	Total Administrative Expenses	50,572	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214
	Instruction Expenses	Textbooks & Reference Books	70,712		7,071	7,071	7,071	7,071	7,071	7,071	7,071	7,071	7,071	7,071
Consumable Instructional (Student)		77,827		7,783	7,783	7,783	7,783	7,783	7,783	7,783	7,783	7,783	7,783	
Consumable Instructional (Teacher)		27,267		2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	
Instructional Licenses		91,393	7,616	7,616	7,616	7,616	7,616	7,616	7,616	7,616	7,616	7,616	7,616	
Testing Materials		23,018		2,302	2,302	2,302	2,302	2,302	2,302	2,302	2,302	2,302	2,302	
Contracted SPED Instruction		184,398		18,440	18,440	18,440	18,440	18,440	18,440	18,440	18,440	18,440	18,440	
Total Instruction Expenses		474,613	7,616	45,938	45,938	45,938	45,938	45,938	45,938	45,938	45,938	45,938	45,938	45,938
Other Operating Expenses	Telephone & Internet	85,955	7,163	7,163	7,163	7,163	7,163	7,163	7,163	7,163	7,163	7,163	7,163	
	Postage	7,295	608	608	608	608	608	608	608	608	608	608	608	
	Electricity	185,650	15,471	15,471	15,471	15,471	15,471	15,471	15,471	15,471	15,471	15,471	15,471	
	Water & Sewer	20,237	1,686	1,686	1,686	1,686	1,686	1,686	1,686	1,686	1,686	1,686	1,686	
	Waste Disposal	73,719	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	
	Pest Control	2,401	200	200	200	200	200	200	200	200	200	200	200	
	Maintenance & Cleaning Supplies	30,180	2,515	2,515	2,515	2,515	2,515	2,515	2,515	2,515	2,515	2,515	2,515	
	Building Repairs & Maintenance	342,690	68,557	20,557	20,557	20,557	20,557	20,557	20,557	20,557	20,557	20,557	20,557	
	Personal Property Taxes	28,413	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	
	Total Other Operating Expenses	776,541	104,712	56,712	56,712	56,712	56,712	56,712	56,712	56,712	56,712	56,712	56,712	56,712
	Fixed Expenses	Rent	1,818,466	151,539	151,539	151,539	151,539	151,539	151,539	151,539	151,539	151,539	151,539	151,539
Office Equipment - Leasing Expense		13,733	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	
Professional Liability & Property Insurance		317,746	26,479	26,479	26,479	26,479	26,479	26,479	26,479	26,479	26,479	26,479	26,479	
Total Fixed Expenses	2,149,945	179,162	179,162	179,162	179,162	179,162	179,162	179,162	179,162	179,162	179,162	179,162		
Total Operating Expenses	EXPENSES less Payroll	5,612,615	425,634	476,135	476,135	476,135	476,135	476,135	476,135	476,135	476,135	476,135	476,135	
	TOTAL OPERATING EXPENSES	11,386,851	879,551	962,775	962,775	962,775	962,775	962,775	962,775	962,775	962,775	962,775	962,775	
	Net Income(Loss) before Financing and Depreciation	736,253	104,021	52,821	52,821	52,821	52,821	52,821	52,821	52,821	52,821	52,821	52,821	
Capitalized Expenses	Computers Hardware & IT Infrastructure	60,004	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
	FF&E	34,822	2,902	2,902	2,902	2,902	2,902	2,902	2,902	2,902	2,902	2,902	2,902	
	Total Capitalized Expenses	94,826	7,902	7,902	7,902	7,902	7,902	7,902	7,902	7,902	7,902	7,902	7,902	
Debt Proceeds & Repayment	Repayment of Long-Term Debt (Princ)	497,545	41,462	41,462	41,462	41,462	41,462	41,462	41,462	41,462	41,462	41,462	41,462	
	Repayment of Long-Term Debt (Interest)	36,515	3,043	3,043	3,043	3,043	3,043	3,043	3,043	3,043	3,043	3,043	3,043	
	Total Debt Repayments	534,061	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	
Surplus/(Deficit)	Depreciation and Amortization	538,422	44,868	44,868	44,868	44,868	44,868	44,868	44,868	44,868	44,868	44,868	44,868	
	Net Income(Loss) after Financing and Depreciation	(431,055)	6,746	(44,455)	(44,455)	(44,455)	(44,455)	(44,455)	(44,455)	(44,455)	(44,455)	(44,455)	(44,455)	
	NET CHANGE IN FUND BALANCE	107,367	51,614	414	414	414	414	414	414	414	414	414	51,614	
CUMULATIVE FUND BALANCE	237,822	19,802	19,802	19,802	19,802	19,802	19,802	19,802	19,802	19,802	19,802	19,802		

Sarasota Classical Preparatory Academy

5-Year Income Statement Forecast 

Fruitville K-12, Florida		Year 4 2028-29												
		July	August	September	October	November	December	January	February	March	April	May	June	
Revenue	Total Number of Students Enrolled	1,215												
	Forecasted Average FTE per Student	\$ 9,186												
	Per Pupil Allocation	11,161,341	930,112	930,112	930,112	930,112	930,112	930,112	930,112	930,112	930,112	930,112	930,112	930,112
	Capital Outlay:	1,256,489	104,707	104,707	104,707	104,707	104,707	104,707	104,707	104,707	104,707	104,707	104,707	104,707
	Before & Aftercare Revenue	348,129		34,813	34,813	34,813	34,813	34,813	34,813	34,813	34,813	34,813	34,813	34,813
Food Services	413,132	34,428	34,428	34,428	34,428	34,428	34,428	34,428	34,428	34,428	34,428	34,428	34,428	
TOTAL REVENUE	13,179,091	1,069,247	1,104,060	1,104,060	1,104,060	1,104,060	1,104,060	1,104,060	1,104,060	1,104,060	1,104,060	1,104,060	1,069,247	
Compensation Expenses	School Leadership	323,668	26,972	26,972	26,972	26,972	26,972	26,972	26,972	26,972	26,972	26,972	26,972	
	Administrative-Salaried	99,966	8,330	8,330	8,330	8,330	8,330	8,330	8,330	8,330	8,330	8,330	8,330	
	Administrative Assistant	72,841	7,284	7,284	7,284	7,284	7,284	7,284	7,284	7,284	7,284	7,284	7,284	
	Student Services Coordinator	117,550	11,755	11,755	11,755	11,755	11,755	11,755	11,755	11,755	11,755	11,755	11,755	
	Before/Aftercare	77,171	7,717	7,717	7,717	7,717	7,717	7,717	7,717	7,717	7,717	7,717	7,717	
	Total Administrative Staff	808,354	39,548	72,926	72,926	72,926	72,926	72,926	72,926	72,926	72,926	72,926	72,926	39,548
	Teachers	3,710,782	309,232	309,232	309,232	309,232	309,232	309,232	309,232	309,232	309,232	309,232	309,232	309,232
	Instructional Aides	70,634	5,886	5,886	5,886	5,886	5,886	5,886	5,886	5,886	5,886	5,886	5,886	
	ESE/Special Education Teachers	235,100	19,592	19,592	19,592	19,592	19,592	19,592	19,592	19,592	19,592	19,592	19,592	
	ESE/Special Education	235,100	19,592	19,592	19,592	19,592	19,592	19,592	19,592	19,592	19,592	19,592	19,592	
	Curriculum Resource Teacher	176,325	14,694	14,694	14,694	14,694	14,694	14,694	14,694	14,694	14,694	14,694	14,694	
	Daily Subs	135,622	11,302	11,302	11,302	11,302	11,302	11,302	11,302	11,302	11,302	11,302	11,302	
	Total Instructional Staff	4,328,464	360,705	360,705	360,705	360,705	360,705	360,705	360,705	360,705	360,705	360,705	360,705	
	Tutoring	36,670	3,056	3,056	3,056	3,056	3,056	3,056	3,056	3,056	3,056	3,056	3,056	
	Stipends	57,000	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	
	Performance Assessment Pool	24,802	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	
	Group Insurance & Benefits	566,664	47,222	47,222	47,222	47,222	47,222	47,222	47,222	47,222	47,222	47,222	47,222	
	Workers Comp	54,246	4,520	4,520	4,520	4,520	4,520	4,520	4,520	4,520	4,520	4,520	4,520	
	Payroll Taxes	399,224	33,269	33,269	33,269	33,269	33,269	33,269	33,269	33,269	33,269	33,269	33,269	
	Total Taxes & Benefits	1,020,134	85,011	85,011	85,011	85,011	85,011	85,011	85,011	85,011	85,011	85,011	85,011	
Cost of Compensation	6,275,424	495,137	528,515	528,515	528,515	528,515	528,515	528,515	528,515	528,515	528,515	495,137		
Professional Services	Legal Fees	5,202	434	434	434	434	434	434	434	434	434	434	434	
	Accounting Services - Independent Audit	13,265	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	
	Fee for Support Center Services	922,536	76,878	76,878	76,878	76,878	76,878	76,878	76,878	76,878	76,878	76,878	76,878	
	Outside Staff Development Consulting Fees	26,647	2,221	2,221	2,221	2,221	2,221	2,221	2,221	2,221	2,221	2,221		
	Computer Service Fees	184,380	15,365	15,365	15,365	15,365	15,365	15,365	15,365	15,365	15,365	15,365		
	Fee to Authorizer	114,829	9,569	9,569	9,569	9,569	9,569	9,569	9,569	9,569	9,569	9,569		
	Professional Fees - Other	1,040	87	87	87	87	87	87	87	87	87	87		
	Marketing & Enrollment	58,366	4,864	4,864	4,864	4,864	4,864	4,864	4,864	4,864	4,864	4,864		
	Staff Recruitment	10,496	875	875	875	875	875	875	875	875	875	875		
	Total Professional Services	1,336,761	111,397	111,397	111,397	111,397	111,397	111,397	111,397	111,397	111,397	111,397	111,397	
Vendor Services	Contracted Pupil Transportation	152,814	15,281	15,281	15,281	15,281	15,281	15,281	15,281	15,281	15,281	15,281		
	Extra-Curricular Activity Events & Transportation	4,775	478	478	478	478	478	478	478	478	478	478		
	Contracted Food Service	389,252	38,925	38,925	38,925	38,925	38,925	38,925	38,925	38,925	38,925	38,925		
	Drug Testing Fees	270	27	27	27	27	27	27	27	27	27			
	Licenses & Permits	2,122	212	212	212	212	212	212	212	212	212			
	Bank Service Fees	22,208	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851			
	Contracted Mental Health	52,007	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334			
	Contracted Custodial Services	371,353	30,946	30,946	30,946	30,946	30,946	30,946	30,946	30,946	30,946			
	Contracted Security	88,611	8,861	8,861	8,861	8,861	8,861	8,861	8,861	8,861	8,861			
	Total Vendor Services	1,083,412	37,131	100,915	100,915	100,915	100,915	100,915	100,915	100,915	100,915	100,915	37,131	

Sarasota Classical Preparatory Academy

5-Year Income Statement Forecast 

Fruitville K-12, Florida		Year 4													
		2028-29	July	August	September	October	November	December	January	February	March	April	May	June	
Administrative Expenses	Travel/Auto	5,306	442	442	442	442	442	442	442	442	442	442	442	442	442
	Airfare	3,347	279	279	279	279	279	279	279	279	279	279	279	279	279
	Meals	1,592	133	133	133	133	133	133	133	133	133	133	133	133	
	Lodging	2,122	177	177	177	177	177	177	177	177	177	177	177	177	
	Dues & Subscriptions	2,267	189	189	189	189	189	189	189	189	189	189	189	189	
	Printing	7,174	598	598	598	598	598	598	598	598	598	598	598	598	
	Office Supplies	17,416	1,451	1,451	1,451	1,451	1,451	1,451	1,451	1,451	1,451	1,451	1,451	1,451	
	Medical Supplies	1,890	157	157	157	157	157	157	157	157	157	157	157	157	
	Student Uniform Expense	812	68	68	68	68	68	68	68	68	68	68	68	68	
	In-house Food Service - Cost of Food	9,658	805	805	805	805	805	805	805	805	805	805	805	805	
	Total Administrative Expenses	51,584	4,299	4,299	4,299	4,299	4,299	4,299	4,299	4,299	4,299	4,299	4,299	4,299	
	Instruction Expenses	Textbooks & Reference Books	76,871	7,687	7,687	7,687	7,687	7,687	7,687	7,687	7,687	7,687	7,687	7,687	
Consumable Instructional (Student)		84,606	8,461	8,461	8,461	8,461	8,461	8,461	8,461	8,461	8,461	8,461	8,461		
Consumable Instructional (Teacher)		27,812	2,781	2,781	2,781	2,781	2,781	2,781	2,781	2,781	2,781	2,781	2,781		
Instructional Licenses		93,221	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768		
Testing Materials		25,022	2,502	2,502	2,502	2,502	2,502	2,502	2,502	2,502	2,502	2,502	2,502		
Contracted SPED Instruction		200,460	20,046	20,046	20,046	20,046	20,046	20,046	20,046	20,046	20,046	20,046	20,046		
Total Instruction Expenses		507,992	7,768	49,246	49,246	49,246	49,246	49,246	49,246	49,246	49,246	49,246	49,246	7,768	
Other Operating Expenses	Telephone & Internet	87,674	7,306	7,306	7,306	7,306	7,306	7,306	7,306	7,306	7,306	7,306	7,306		
	Postage	7,441	620	620	620	620	620	620	620	620	620	620	620		
	Electricity	189,363	15,780	15,780	15,780	15,780	15,780	15,780	15,780	15,780	15,780	15,780	15,780		
	Water & Sewer	20,642	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720		
	Waste Disposal	75,194	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266		
	Pest Control	2,449	204	204	204	204	204	204	204	204	204	204	204		
	Maintenance & Cleaning Supplies	30,784	2,565	2,565	2,565	2,565	2,565	2,565	2,565	2,565	2,565	2,565	2,565		
	Building Repairs & Maintenance	349,543	29,129	29,129	29,129	29,129	29,129	29,129	29,129	29,129	29,129	29,129	29,129		
	Personal Property Taxes	28,982	2,415	2,415	2,415	2,415	2,415	2,415	2,415	2,415	2,415	2,415	2,415		
	Total Other Operating Expenses	792,072	66,006	66,006	66,006	66,006	66,006	66,006	66,006	66,006	66,006	66,006	66,006		
	Fixed Expenses	Rent	1,976,864	164,739	164,739	164,739	164,739	164,739	164,739	164,739	164,739	164,739	164,739	164,739	
Office Equipment - Leasing Expense		14,008	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167		
Professional Liability & Property Insurance		349,521	29,127	29,127	29,127	29,127	29,127	29,127	29,127	29,127	29,127	29,127	29,127		
Total Fixed Expenses	2,340,392	195,033	195,033	195,033	195,033	195,033	195,033	195,033	195,033	195,033	195,033	195,033			
Total Operating Expenses	EXPENSES less Payroll	6,112,213	421,633	526,895	526,895	526,895	526,895	526,895	526,895	526,895	526,895	526,895	421,633		
	TOTAL OPERATING EXPENSES	12,387,637	916,770	1,055,410	1,055,410	1,055,410	1,055,410	1,055,410	1,055,410	1,055,410	1,055,410	1,055,410	916,770		
	Net Income(Loss) before Financing and Depreciation	791,454	152,477	48,650	48,650	48,650	48,650	48,650	48,650	48,650	48,650	48,650	152,477		
Capitalized Expenses	Computers Hardware & IT Infrastructure	529,695	94,141	34,141	34,141	34,141	34,141	34,141	34,141	34,141	34,141	34,141	94,141		
	FF&E	25,000	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083			
	Total Capitalized Expenses	554,695	96,225	36,225	36,225	36,225	36,225	36,225	36,225	36,225	36,225	36,225	96,225		
Debt Proceeds & Repayment	Repayment of Long-Term Debt (Princ)	90,330	7,528	7,528	7,528	7,528	7,528	7,528	7,528	7,528	7,528	7,528			
	Repayment of Long-Term Debt (Interest)	10,686	891	891	891	891	891	891	891	891	891	891			
	Total Debt Repayments	101,016	8,418	8,418	8,418	8,418	8,418	8,418	8,418	8,418	8,418	8,418			
Surplus/Deficit	Depreciation and Amortization	332,225	27,685	27,685	27,685	27,685	27,685	27,685	27,685	27,685	27,685	27,685			
	Net Income(Loss) after Financing and Depreciator	(196,482)	20,149	(23,678)	(23,678)	(23,678)	(23,678)	(23,678)	(23,678)	(23,678)	(23,678)	(23,678)			
	NET CHANGE IN FUND BALANCE	135,743	47,834	4,007	4,007	4,007	4,007	4,007	4,007	4,007	4,007	47,834			
CUMULATIVE FUND BALANCE	373,365	31,114	31,114	31,114	31,114	31,114	31,114	31,114	31,114	31,114	31,114	31,114			

Sarasota Classical Preparatory Academy

5-Year Income Statement Forecast 

Fruitville K-12, Florida		Year 5 2029-30	July	August	September	October	November	December	January	February	March	April	May	June	
Revenue	Total Number of Students Enrolled	1,235													
	Forecasted Average FTE per Student	\$ 9,370													
	Per Pupil Allocation	11,571,968	964,331	964,331	964,331	964,331	964,331	964,331	964,331	964,331	964,331	964,331	964,331	964,331	
	Capital Outlay:	108,560	108,560	108,560	108,560	108,560	108,560	108,560	108,560	108,560	108,560	108,560	108,560	108,560	
	Before & Aftercare Revenue	360,937	36,094	36,094	36,094	36,094	36,094	36,094	36,094	36,094	36,094	36,094	36,094	36,094	
	Food Services	428,331	35,694	35,694	35,694	35,694	35,694	35,694	35,694	35,694	35,694	35,694	35,694	35,694	
	TOTAL REVENUE	13,663,952	1,108,585	1,144,678	1,144,678	1,144,678	1,144,678	1,144,678	1,144,678	1,144,678	1,144,678	1,144,678	1,144,678	1,144,678	1,108,585
	Compensation Expenses	School Leadership	330,142	27,512	27,512	27,512	27,512	27,512	27,512	27,512	27,512	27,512	27,512	27,512	27,512
		Administrative-Salaried	101,965	8,497	8,497	8,497	8,497	8,497	8,497	8,497	8,497	8,497	8,497	8,497	8,497
		Administrative Assistant	74,298	7,430	7,430	7,430	7,430	7,430	7,430	7,430	7,430	7,430	7,430	7,430	7,430
Student Services Coordinator		119,901	11,990	11,990	11,990	11,990	11,990	11,990	11,990	11,990	11,990	11,990	11,990	11,990	
Health Aide		67,544	6,754	6,754	6,754	6,754	6,754	6,754	6,754	6,754	6,754	6,754	6,754	6,754	
IT Support		51,957	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	
Before/Aftercare		78,714	7,871	7,871	7,871	7,871	7,871	7,871	7,871	7,871	7,871	7,871	7,871	7,871	
Total Administrative Staff		824,521	40,339	74,384	74,384	74,384	74,384	74,384	74,384	74,384	74,384	74,384	74,384	74,384	40,339
Teachers		3,844,138	320,345	320,345	320,345	320,345	320,345	320,345	320,345	320,345	320,345	320,345	320,345	320,345	320,345
Instructional Aides		72,047	6,004	6,004	6,004	6,004	6,004	6,004	6,004	6,004	6,004	6,004	6,004	6,004	
ESE/Special Education Teachers		239,802	19,984	19,984	19,984	19,984	19,984	19,984	19,984	19,984	19,984	19,984	19,984	19,984	
ESE/Special Education		239,802	19,984	19,984	19,984	19,984	19,984	19,984	19,984	19,984	19,984	19,984	19,984	19,984	
Curriculum Resource Teacher		179,852	14,988	14,988	14,988	14,988	14,988	14,988	14,988	14,988	14,988	14,988	14,988	14,988	
Daily Subs		140,283	11,690	11,690	11,690	11,690	11,690	11,690	11,690	11,690	11,690	11,690	11,690	11,690	
Total Instructional Staff		4,476,122	373,010	373,010	373,010	373,010	373,010	373,010	373,010	373,010	373,010	373,010	373,010	373,010	373,010
Tutoring		38,019	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168
Stipends		58,000	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833
Performance Assessment Pool		25,715	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143
Group Insurance & Benefits		584,349	48,696	48,696	48,696	48,696	48,696	48,696	48,696	48,696	48,696	48,696	48,696	48,696	48,696
Workers Comp		55,976	4,665	4,665	4,665	4,665	4,665	4,665	4,665	4,665	4,665	4,665	4,665	4,665	4,665
Payroll Taxes	411,903	34,325	34,325	34,325	34,325	34,325	34,325	34,325	34,325	34,325	34,325	34,325	34,325	34,325	
Total Taxes & Benefits	1,052,228	87,686	87,686	87,686	87,686	87,686	87,686	87,686	87,686	87,686	87,686	87,686	87,686	87,686	
Cost of Compensation	6,474,604	511,179	545,225	545,225	545,225	545,225	545,225	545,225	545,225	545,225	545,225	545,225	545,225	511,179	
Professional Services	Legal Fees	5,306	442	442	442	442	442	442	442	442	442	442	442	442	
	Accounting Services - Independent Audit	13,530	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	
	Fee for Support Center Services	1,329,361	110,780	110,780	110,780	110,780	110,780	110,780	110,780	110,780	110,780	110,780	110,780	110,780	
	Outside Staff Development Consulting Fees	27,180	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265	
	Computer Service Fees	191,163	15,930	15,930	15,930	15,930	15,930	15,930	15,930	15,930	15,930	15,930	15,930	15,930	
	Fee to Authorizer	117,125	9,760	9,760	9,760	9,760	9,760	9,760	9,760	9,760	9,760	9,760	9,760	9,760	
	Professional Fees - Other	1,061	88	88	88	88	88	88	88	88	88	88	88	88	88
	Marketing & Enrollment	59,534	4,961	4,961	4,961	4,961	4,961	4,961	4,961	4,961	4,961	4,961	4,961	4,961	
	Staff Recruitment	10,706	892	892	892	892	892	892	892	892	892	892	892	892	
	Total Professional Services	1,754,966	146,247	146,247	146,247	146,247	146,247	146,247	146,247	146,247	146,247	146,247	146,247	146,247	146,247
Vendor Services	Contracted Pupil Transportation	155,870	15,587	15,587	15,587	15,587	15,587	15,587	15,587	15,587	15,587	15,587	15,587	15,587	
	Extra-Curricular Activity Events & Transportation	4,871	487	487	487	487	487	487	487	487	487	487	487	487	
	Contracted Food Service	403,573	40,357	40,357	40,357	40,357	40,357	40,357	40,357	40,357	40,357	40,357	40,357	40,357	
	Drug Testing Fees	275	27	27	27	27	27	27	27	27	27	27	27	27	
	Licenses & Permits	2,165	216	216	216	216	216	216	216	216	216	216	216	216	
	Bank Service Fees	22,653	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	
	Contracted Mental Health	53,047	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421	
	Contracted Custodial Services	378,780	31,565	31,565	31,565	31,565	31,565	31,565	31,565	31,565	31,565	31,565	31,565	31,565	
	Contracted Security	90,383	9,038	9,038	9,038	9,038	9,038	9,038	9,038	9,038	9,038	9,038	9,038	9,038	
	Total Vendor Services	1,111,616	37,873	103,587	103,587	103,587	103,587	103,587	103,587	103,587	103,587	103,587	103,587	103,587	37,873

Sarasota Classical Preparatory Academy

5-Year Income Statement Forecast 

Fruitville K-12, Florida		Year 5 2029-30												
		July	August	September	October	November	December	January	February	March	April	May	June	
Administrative Expenses	Travel/Auto	5,412	451	451	451	451	451	451	451	451	451	451	451	
	Airfare	3,414	284	284	284	284	284	284	284	284	284	284	284	
	Meals	1,624	135	135	135	135	135	135	135	135	135	135	135	
	Lodging	2,165	180	180	180	180	180	180	180	180	180	180	180	
	Dues & Subscriptions	2,313	193	193	193	193	193	193	193	193	193	193	193	
	Printing	7,317	610	610	610	610	610	610	610	610	610	610	610	
	Office Supplies	17,764	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	
	Medical Supplies	1,928	161	161	161	161	161	161	161	161	161	161	161	
	Student Uniform Expense	828	69	69	69	69	69	69	69	69	69	69	69	
	In-house Food Service - Cost of Food	9,851	821	821	821	821	821	821	821	821	821	821	821	
	Total Administrative Expenses	52,616	4,385	4,385	4,385	4,385	4,385	4,385	4,385	4,385	4,385	4,385	4,385	
	Instruction Expenses	Textbooks & Reference Books	79,699	7,970	7,970	7,970	7,970	7,970	7,970	7,970	7,970	7,970	7,970	7,970
		Consumable Instructional (Student)	87,718	8,772	8,772	8,772	8,772	8,772	8,772	8,772	8,772	8,772	8,772	8,772
Consumable Instructional (Teacher)		28,368	2,837	2,837	2,837	2,837	2,837	2,837	2,837	2,837	2,837	2,837	2,837	
Instructional Licenses		95,085	7,924	7,924	7,924	7,924	7,924	7,924	7,924	7,924	7,924	7,924	7,924	
Testing Materials		25,943	2,594	2,594	2,594	2,594	2,594	2,594	2,594	2,594	2,594	2,594	2,594	
Contracted SPED Instruction		207,834	20,783	20,783	20,783	20,783	20,783	20,783	20,783	20,783	20,783	20,783	20,783	
Total Instruction Expenses		524,649	7,924	50,880	50,880	50,880	50,880	50,880	50,880	50,880	50,880	50,880	50,880	
Other Operating Expenses	Telephone & Internet	89,428	7,452	7,452	7,452	7,452	7,452	7,452	7,452	7,452	7,452	7,452	7,452	
	Postage	7,589	632	632	632	632	632	632	632	632	632	632	632	
	Electricity	193,150	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	
	Water & Sewer	21,055	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	
	Waste Disposal	76,697	6,391	6,391	6,391	6,391	6,391	6,391	6,391	6,391	6,391	6,391	6,391	
	Pest Control	2,498	208	208	208	208	208	208	208	208	208	208	208	
	Maintenance & Cleaning Supplies	31,400	2,617	2,617	2,617	2,617	2,617	2,617	2,617	2,617	2,617	2,617	2,617	
	Building Repairs & Maintenance	356,534	29,711	29,711	29,711	29,711	29,711	29,711	29,711	29,711	29,711	29,711	29,711	
	Personal Property Taxes	29,561	2,463	2,463	2,463	2,463	2,463	2,463	2,463	2,463	2,463	2,463	2,463	
	Total Other Operating Expenses	807,913	67,326	67,326	67,326	67,326	67,326	67,326	67,326	67,326	67,326	67,326	67,326	
	Fixed Expenses	Rent	2,049,593	220,799	160,799	160,799	160,799	160,799	160,799	160,799	160,799	160,799	160,799	220,799
Office Equipment - Leasing Expense		14,288	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	
Professional Liability & Property Insurance		384,473	32,039	32,039	32,039	32,039	32,039	32,039	32,039	32,039	32,039	32,039	32,039	
Total Fixed Expenses	2,448,353	254,029	194,029	194,029	194,029	194,029	194,029	194,029	194,029	194,029	194,029	254,029		
Total Operating Expenses	EXPENSES less Payroll	6,700,114	517,784	566,454	566,454	566,454	566,454	566,454	566,454	566,454	566,454	566,454	517,784	
	TOTAL OPERATING EXPENSES	13,174,718	1,028,963	1,111,679	1,111,679	1,111,679	1,111,679	1,111,679	1,111,679	1,111,679	1,111,679	1,111,679	1,028,963	
	Net Income(Loss) before Financing and Depreciation	489,234	79,621	32,999	32,999	32,999	32,999	32,999	32,999	32,999	32,999	32,999	79,621	
Capitalized Expenses	Computers Hardware & IT Infrastructure	5,863	489	489	489	489	489	489	489	489	489	489	489	
	FF&E	11,500	958	958	958	958	958	958	958	958	958	958	958	
	Total Capitalized Expenses	17,363	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447		
Debt Proceeds & Repayment	Repayment of Long-Term Debt (Princ)	96,297	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	
	Repayment of Long-Term Debt (Interest)	4,719	393	393	393	393	393	393	393	393	393	393	393	
	Total Debt Repayments	101,016	8,418	8,418	8,418	8,418	8,418	8,418	8,418	8,418	8,418	8,418		
Surplus/Deficit	Depreciation and Amortization	306,866	25,572	25,572	25,572	25,572	25,572	25,572	25,572	25,572	25,572	25,572	25,572	
	Net Income(Loss) after Financing and Depreciation	63,999	44,184	(2,438)	(2,438)	(2,438)	(2,438)	(2,438)	(2,438)	(2,438)	(2,438)	(2,438)	44,184	
	NET CHANGE IN FUND BALANCE	370,854	69,756	23,134	23,134	23,134	23,134	23,134	23,134	23,134	23,134	23,134	69,756	
	CUMULATIVE FUND BALANCE	744,219	62,018	62,018	62,018	62,018	62,018	62,018	62,018	62,018	62,018	62,018		

THIS PAGE INTENTIONALLY LEFT BLANK

Attachment Y

Proposed Start Up Budget

Sarasota Classical Preparatory Academy

Sarasota Classical Preparatory Academy K-12

Start-Up Budget

Pre-opening for 2025-26 School Year

Description	Amount	Assumption	JAN	FEB	MAR	APR	MAY	JUN
REVENUES								
Other (see assumption)	\$156,052.33	The planning costs for the School will be incorporated into and paid for as a component of the overall school development plan by the ESP. All initial startup cost for planning and development of the School will be paid by the ESP and reimbursed by the school upon operation. Charge-backs will be limited to direct costs only. These costs are incorporated into the school's first year's budget.	21,822.90	21,822.90	26,424.96	26,424.96	29,778.31	29,778.31
Start-up Grants	\$0.00							
TOTAL REVENUE	\$156,052.33			21,822.90	21,822.90	26,424.96	26,424.96	29,778.31
EXPENDITURES								
Administrative Expenses								
Salaries & Benefits *	111,352.33	See below:	14,372.90	14,372.90	18,974.96	18,974.96	22,328.31	22,328.31
Advertising/ Marketing	25,000.00	Includes any promotional flyers, mailers, materials for events, etc. designed to support enrollment.	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67
Professional Services	2,000.00	Legal Services & Other Expenses	333.33	333.33	333.33	333.33	333.33	333.33
*Salaries include: Principal 6 mo; SEA 6 mo; SOA 4 mo & Admin Assistant 2 mo; T&B = 17.25%								
Total Administrative	138,352.33		18,872.90	18,872.90	23,474.96	23,474.96	26,828.31	26,828.31
Supplies & Equipment								
Printing and Postage	800.00	Print paper and correspondence. Estimated postal pre-opening cost; Office supplies for clerical and administrative work prior to opening	133.33	133.33	133.33	133.33	133.33	133.33
Materials & Supplies	0.00		-	-	-	-	-	-
Faculty Laptops	1,700.00	Computers for Startup staff	283.33	283.33	283.33	283.33	283.33	283.33
Total Supplies & Equipment	2,500.00		416.67	416.67	416.67	416.67	416.67	416.67
Facility								
Rent	12,000.00	Rental of startup office while school facilities are being prepared. Internet and phone service for 6 months prior to school opening. Utilities for startup office.	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Telecommunications	1,200.00	Office Phone and Mobile communications for start-up office and staff	200.00	200.00	200.00	200.00	200.00	200.00
Utilities	2,000.00	Electricity and Water for start-up office	333.33	333.33	333.33	333.33	333.33	333.33
Total Facility	15,200.00		2,533.33	2,533.33	2,533.33	2,533.33	2,533.33	2,533.33
TOTAL EXPENDITURES	\$156,052.33		\$ 21,822.90	\$ 21,822.90	\$ 26,424.96	\$ 26,424.96	\$ 29,778.31	\$ 29,778.31
Net Surplus	\$0.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

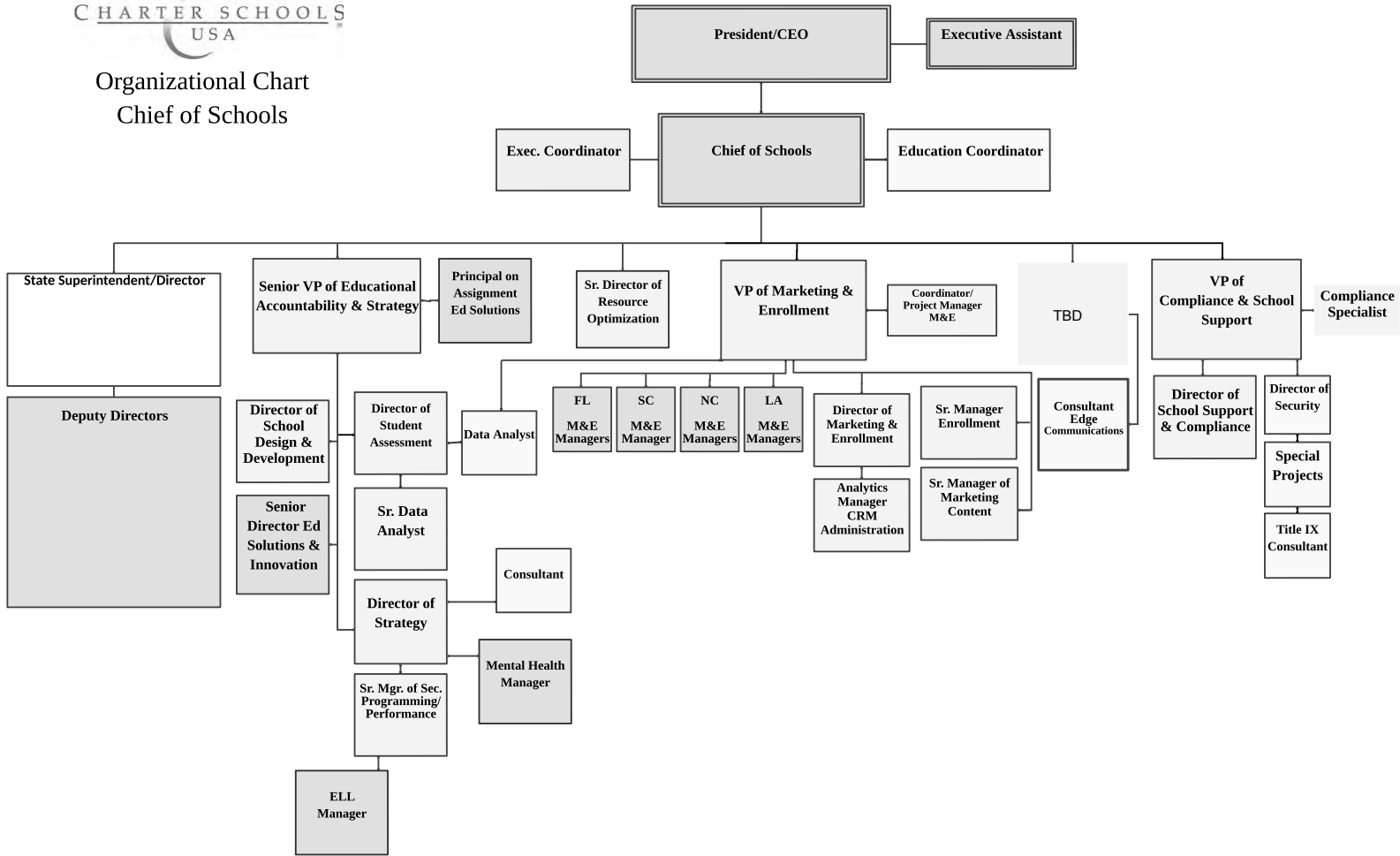
Addendum BB

ESP Organization Chart



Organizational Chart
Chief of Schools

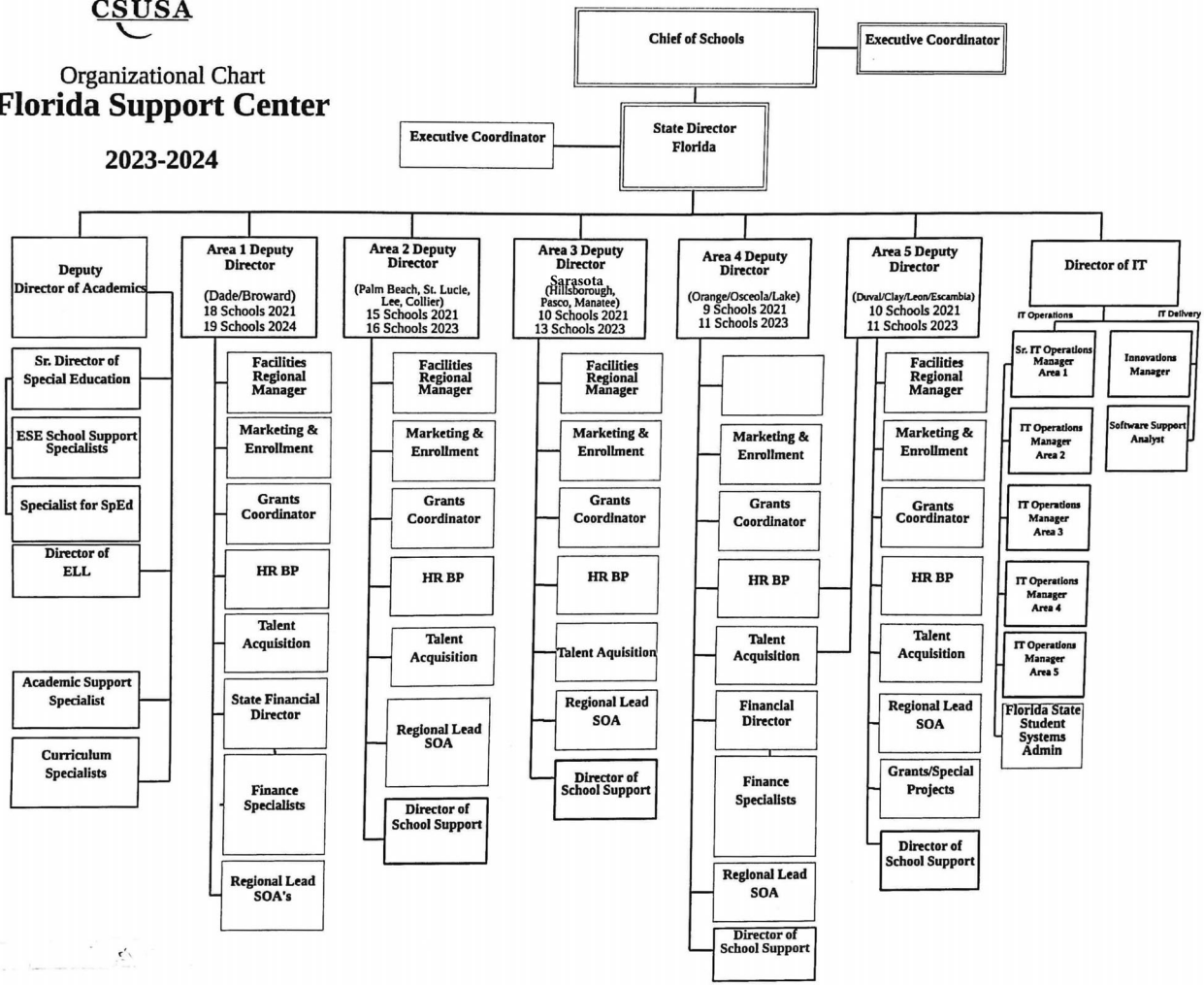
Sarasota Classical Preparatory Academy





Organizational Chart Florida Support Center

2023-2024



THIS PAGE INTENTIONALLY LEFT BLANK

Addendum DD

Applicant History Worksheet

Applicant History Worksheet - Addendum B
Sarasota Classical Preparatory Academy
Schools Currently or Previously Operated by Governing Board

Form IEPC-M1A
 Rule 6A-6.0786
 August 2015

Florida Charter Education Foundation, Inc.			Status as of the date application is submitted. For any school that is closed, please attach separate page explaining reasons for closure, with supporting documentation if applicable.	Indicate final membership as reported in February survey (Survey 3) and percentage of students eligible for Free/Reduced Lunch	Indicate school grade issued pursuant to s. 1008.34, F.S., or School Improvement Rating issued pursuant to s. 1008.341, F.S. Authorizers may find more detailed academic performance data at http://schoolgrades.fldoe.org/ .	Unassigned fund balance from independent annual audit. Deficit fund balances should be reported in parentheses. For example, an unassigned fund balance deficit should be reported as (\$25,000).	Indicate the unassigned fund balance as a percentage of total revenue. (Unassigned fund balance divided by total revenue)	Applicant should indicate whether the independent financial audit included any of the following findings: financial emergency condition pursuant to s. 218.503(1), deteriorating financial condition, or going concern. If response is "Yes," please attach separate page explaining why. If audit is not yet available, indicate with N/A. Authorizer may review complete audits at http://www.myflorida.com/audgen/ or request from authorizing district.	Indicate final membership as reported in February survey (Survey 3) and percentage of students eligible for Free/Reduced Lunch
2022-2023									
District	School Name	MSID	Status (Active/Closed)	Enrollment /FRL%	School Grade/School Improvement Rating	Year End Fund Balance	Unassigned Fund Balance as Percentage of Total Revenue	Audit Finding (Yes/No)	Enrollment /FRL%
Clay	Clay Charter Academy	664	Active	47 (7%)	Not Yet Available	Not Available	Not Available	Not Available	753 (3%)
Hillsborough	Creekside Charter Academy	7803	Active	501 (65%)	Not Yet Available	Not Available	Not Available	Not Available	730 (57%)
Hillsborough	Henderson Hammock Charter School	6662	Active	911 (79%)	Not Yet Available	Not Available	Not Available	Not Available	1157 (83%)
Dade	Keys Gate Charter School	3610	Active	1571 (79%)	Not Yet Available	Not Available	Not Available	Not Available	1605 (83%)
Hillsborough	SouthShore Charter Academy	7806	Active	584 (51%)	Not Yet Available	Not Available	Not Available	Not Available	1132 (42%)
Pasco	Union Park Charter Academy	4330	Active	264 (35%)	Not Yet Available	Not Available	Not Available	Not Available	722 (31%)
Hillsborough	Waterset Charter School	7805	Active	415 (36%)	Not Yet Available	Not Available	Not Available	Not Available	1156 (32%)
Hillsborough	Winthrop Charter School	6658	Active	522 (39%)	Not Yet Available	Not Available	Not Available	Not Available	1322 (33%)
Hillsborough	Woodmont Charter School	6653	Active	680 (100%)	Not Yet Available	Not Available	Not Available	Not Available	588 (100%)
Hillsborough	Innovation Preparatory Academy	4333	Active	306 (40%)	Not Yet Available	Not Available	Not Available	Not Available	643 (37%)
Hillsborough	Winthrop College Preparatory Academy	7832	Active	339 (46%)	Not Yet Available	Not Available	Not Available	Not Available	572 (38%)
Sarasota	College Preparatory Academy at Wellen Park		Active	N/A	N/A	N/A	N/A	N/A	N/A

Applicant History Worksheet - Addendum B
Sarasota Classical Preparatory Academy
Schools Currently or Previously Operated by Governing Board

Form IEPC-M1A
 Rule 6A-6.0786
 August 2015

2021-2022					2020-2021				
School Grade/School Improvement Rating	Year End Fund Balance	Unassigned Fund Balance as Percentage of Total Revenue	Audit Finding (Yes/No)	Enrollment /FRL%	School Grade/School Improvement Rating	Year End Fund Balance	Unassigned Fund Balance as Percentage of Total Revenue	Audit Finding (Yes/No)	
C	69,643	1%	No	819 (6%)	N/A	387,355	5%	No	
A	1,041,189	15%	No	678 (55%)	N/A	1,211,463	19%	No	
B	3,297,431	29%	No	1180 (75%)	B	3,179,722	31%	No	
C	3,163,992	17%	No	1895 (84%)	N/A	3,434,751	20%	No	
C	2,645,957	26%	No	1062 (25%)	N/A	2,591,941	27%	No	
B	351,787	6%	No	594 (24%)	N/A	50,405	1%	No	
B	-	0%	No	1164 (32%)	N/A	295,920	3%	No	
A	3,745,223	30%	No	1331 (15%)	A	3,730,123	34%	No	
C	56,717	1%	No	757 (100%)	N/A	1,053,733	14%	No	
C	130,327	2%	No	425 (32%)	N/A	9,036	0%	No	
C	278,685	4%	No	420 (37%)	N/A	44,976	1%	No	
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

Applicant Worksheet History - Addendum C
Sarasota Classical Preparatory Academy

Form EPC 654
 Rule 6A-6.030
 August 2015

Indef	Largite Charter Academy	497000	Active	109 (12%)	B	Not Available	Not Available	Not Available	Not Available	1334 (17%)	B	385,790	3%	No	1974(11%)	N/A	1,014,017	7%	No	1111 (7%)	C	736,061	5%	
Latvite	Academy Renaissance Charter Academy	366001	Active	1820 (43%)	A	Not Available	Not Available	Not Available	Not Available	1662 (47%)	A	1,024,484	9%	No	1460 (49%)	N/A	909,434	6%	N/A	896 (49%)	A	447,333	5%	
Latvite	Latvite Renaissance Charter Academy	366002	Active	1331 (85%)	C	Not Available	Not Available	Not Available	Not Available	1134 (82%)	C	880,548	6%	No	1302 (82%)	N/A	186,146	2%	N/A	972 (86%)	B	656,741	6%	
Lee	Isona Springs Charter School	4102	Active	585 (45%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1293 (40%)	B	12,857	0%	No	1209 (24%)	N/A	133,741	1%	No	1290 (44%)	N/A	0	0%	
Lee	Mid-Cape Global Academy	4111	Active	605 (74%)	Not et Available	Not Available	Not Available	Not Available	Not Available	754 (72%)	C	36,019	1%	No	677 (70%)	B	50,993	1%	No	666 (70%)	N/A	25,906	0%	
Lee	Gateway Charter School (K-6)	4103	Active	830 (67%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1224 (84%)	C	191,739	2%	No	1082 (82%)	A	6,362	0%	No	1102 (70%)	N/A	37,668	0%	
Lee	Gateway Intermediate Charter School (6-8)	4261	Active	642 (63%)	Not et Available	Not Available	Not Available	Not Available	Not Available	541 (54%)	C	496,283	6%	No	908 (54%)	N/A	258,220	4%	No	901 (56%)	N/A	82,291	1%	
Lee	Gateway Charter High School (9-12)	4121	Active	327 (67%)	Not et Available	Not Available	Not Available	Not Available	Not Available	559 (55%)	C	11,681	0%	No	564 (50%)	N/A	58,690	1%	No	532 (50%)	N/A	0	0%	
Lee	Six Mile Charter Academy	4141	Active	517 (62%)	Not et Available	Not Available	Not Available	Not Available	Not Available	637 (59%)	C	34,062	0%	No	825(73%)	N/A	9,212	0%	No	900 (71%)	B	2,771	0%	
Leon	Governors Charter Academy	1441	Active	248 (80%)	Not et Available	Not Available	Not Available	Not Available	Not Available	369 (78%)	C	529,339	12%	No	420 (86%)	N/A	98,977	2%	No	417 (86%)	N/A	0	0%	
Lincoln	West Lake Preparatory Academy	568000	Active	48 (25%)	C	Not Available	Not Available	Not Available	Not Available	430 (27%)	C	9,922	0%	No	430(29%)	N/A	11,892	1%	No	N/A	N/A	1,818	0%	
Manatee	Manatee Charter School	2121	Active	382 (74%)	Not et Available	Not Available	Not Available	Not Available	Not Available	507 (71%)	C	11,483	0%	No	452 (67%)	C	11,042	0%	No	449 (69%)	N/A	1	0%	
Manatee	Lakewood Ranch Charter Academy	2182	Active	106 (14%)	Not et Available	Not Available	Not Available	Not Available	Not Available	N/A	N/A	Not Available	Not Available	Not Available	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Marion	Enma Donnan Elementary School	5597	(Part of Enma Donnan Elementary and Middle as of 2020)	N/A	N/A	Not Available	Not Available	Not Available	Not Available	N/A	N/A	#N/A	#N/A	No	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Marion	Enma Donnan Middle School	5572	(Part of Enma Donnan Elementary and Middle as of 2020)	N/A	N/A	Not Available	Not Available	Not Available	Not Available	N/A	N/A	Not Available	Not Available	Not Available	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Marion	Enma Donnan Elementary and Middle	9993	Active (No longer managed by CUSA)	N/A	N/A	Not Available	Not Available	Not Available	Not Available	N/A	N/A	Not Available	Not Available	Not Available	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Marion	Emerson Manual High School	5461	Closed	N/A	N/A	Not Available	Not Available	Not Available	Not Available	N/A	N/A	Not Available	Not Available	Not Available	347 (89%)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Marion	Thomas Carl Howell Community High School	5639	Closed	N/A	N/A	Not Available	Not Available	Not Available	Not Available	N/A	N/A	Not Available	Not Available	Not Available	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Mecklenburg	Shoals Creek Preparatory Academy	61_000	Active	188 (49%)	F	Not Available	Not Available	Not Available	Not Available	623 (78%)	D	12,495	0%	No	627(95%)	N/A	11,183	0%	No	N/A	N/A	0	0%	
Miami Dade	Don Softer Adventura High School	7028	Active	117 (15%)	Not et Available	Not Available	Not Available	Not Available	Not Available	643 (32%)	A	0	0%	No	414 (21%)	N/A	-1,991,961	-49%	No	205 (10%)	N/A	(1,339,857)	-71%	
Orange	Renaissance Charter School at Chickadee Trail	185	Active	829 (90%)	Not et Available	Not Available	Not Available	Not Available	Not Available	931 (86%)	C	0	0%	No	875(83%)	N/A	880,296	10%	No	1046 (93%)	B	762,737	8%	
Orange	Renaissance Charter School at Crown Point	1010	Active	748 (65%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1147 (80%)	C	1,058,079	9%	No	1130(96%)	N/A	608,911	6%	No	1077 (95%)	C	1,683,638	18%	
Orange	Renaissance Charter School at Hunters Creek	204	Active	836 (67%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1240 (82%)	A	2,016,163	16%	No	1310(45%)	N/A	2,511,194	22%	No	1187 (91%)	B	1,667,054	16%	
Orange	Renaissance Charter School at Goldenrod	33	Active	866 (79%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1136 (86%)	C	245,826	2%	No	1183(90%)	N/A	531,026	5%	No	1197 (91%)	A	561,073	5%	
Osceola	Caneel Creek Charter Academy	916	Active	N/A	N/A	Not Available	Not Available	Not Available	Not Available	N/A	N/A	Not Available	Not Available	Not Available	830(45%)	A	N/A	N/A	N/A	N/A	427 (48%)	N/A	(6,670)	-0.1%
Osceola	Four Corners Charter School	863	Active	718 (76%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1031 (95%)	B	-56,272	-1%	No	1011 (47%)	B	12,234	0%	No	941 (63%)	N/A	0	0%	
Osceola	Four Corners Charter Middle School	152	(Part of Four Corners Upper School as of 2017-2018)	877 (64%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1209 (43%)	B	Not Available	Not Available	Not Available	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Osceola	Four Corners Charter High School	172	(Part of Four Corners Upper School as of 2017-2018)	877 (64%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1209 (43%)	B	1,192,462	11%	No	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Osceola	Four Corners Upper School	152	Active	877 (64%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1209 (43%)	B	Not Available	Not Available	Not Available	1306 (40%)	N/A	858,726	9%	No	1170 (90%)	N/A	418,421	5%	
Osceola	PM Wells Charter Academy	881	Active (No longer managed by CUSA)	N/A	N/A	Not Available	Not Available	Not Available	Not Available	N/A	N/A	Not Available	Not Available	Not Available	735(49%)	N/A	N/A	N/A	N/A	N/A	727 (47%)	N/A	198,608	3%
Osceola	Renaissance Charter School at Poppy Creek	191	Active	457 (64%)	Not et Available	Not Available	Not Available	Not Available	Not Available	726 (43%)	C	12,262	0%	No	573(37%)	C	59,656	1%	No	569 (90%)	A	314,302	6%	
Osceola	Renaissance Charter School at Poppy Creek	149	Active	593 (64%)	Not et Available	Not Available	Not Available	Not Available	Not Available	843 (50%)	B	1,191,963	13%	No	863(56%)	N/A	1,306,725	17%	No	838 (90%)	A	1,056,967	15%	
Osceola	Renaissance Charter School at Shadybrook	171	Active	1140 (81%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1421 (46%)	B	2,376,360	19%	No	1417(47%)	N/A	2,867,521	24%	No	1442 (44%)	A	2,310,049	20%	
Palm Beach	O-Star School of the Arts	3396	Active	341 (47%)	Not et Available	Not Available	Not Available	Not Available	Not Available	723 (56%)	A	1,759	0%	No	798 (42%)	N/A	305,999	5%	No	811 (40%)	N/A	0	0%	
Palm Beach	Renaissance Charter School at Central Palm	4051	Active	611 (73%)	Not et Available	Not Available	Not Available	Not Available	Not Available	754 (89%)	B	22,019	0%	No	749(72%)	N/A	3,208	0%	No	774 (80%)	B	1	0%	
Palm Beach	Renaissance Charter School at Cypress	4050	Active	608 (76%)	Not et Available	Not Available	Not Available	Not Available	Not Available	742 (76%)	C	-	0%	No	737(63%)	N/A	383,046	5%	No	746 (63%)	A	676,057	11%	
Palm Beach	Renaissance Charter School at Palms West	4000	Active	N/A	Not et Available	Not Available	Not Available	Not Available	Not Available	N/A	N/A	Not Available	Not Available	Not Available	457(44%)	N/A	5,861	0%	No	519 (50%)	C	799	0%	
Palm Beach	Renaissance Charter School at Sunrise	4002	Active	931 (81%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1131 (25%)	C	984,325	8%	No	1106(76%)	N/A	854,032	8%	No	108 (87%)	A	721,898	8%	
Palm Beach	Renaissance Charter School at Woodbridge	4001	Active	541 (76%)	Not et Available	Not Available	Not Available	Not Available	Not Available	833 (78%)	C	867,918	5%	No	660(74%)	N/A	785,721	13%	No	517 (75%)	B	114,979	2%	
Palm Beach	Renaissance Charter School at West Palm Beach	3431	Active	847 (86%)	Not et Available	Not Available	Not Available	Not Available	Not Available	968 (88%)	A	181,121	2%	No	1043(73%)	N/A	1,294,603	13%	No	1021 (75%)	N/A	1,067,637	11%	
Pasco	Intervention Preparatory Academy	4333	Active	306 (40%)	Not et Available	Not Available	Not Available	Not Available	Not Available	643 (43%)	C	130,327	2%	No	425 (32%)	N/A	9,036	0%	No	N/A	N/A	N/A	N/A	
Pasco	Union Park Charter Academy	4330	Active	264 (35%)	Not et Available	Not Available	Not Available	Not Available	Not Available	722 (37%)	B	351,787	6%	No	594 (24%)	N/A	50,405	1%	No	626 (23%)	C	46,985	1%	
St. Lucie	Renaissance Charter School at Tradition	721	Active	516 (61%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1161 (27%)	C	313,969	3%	No	1151(25%)	N/A	622,445	7%	No	154 (35%)	C	485,911	5%	
St. Lucie	Tradition Preparatory High School	722	Active	381 (53%)	Not et Available	Not Available	Not Available	Not Available	Not Available	402 (31%)	C	376,868	8%	No	396(54%)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
St. Lucie	Renaissance Charter School at St. Lucie	711	Active	901 (65%)	Not et Available	Not Available	Not Available	Not Available	Not Available	1421 (80%)	B	154,680	1%	No	1348(54%)	B	383,312	3%	No	1302 (69%)	N/A	1,314,727	13%	
Union	Union Preparatory Academy at Indian Trail	900000	Active	196 (23%)	C	Not Available	Not Available	Not Available	Not Available	1056 (39%)	C	-70,879	-1%	No	1007(27%)	N/A	120,876	1%	No	872 (20%)	B	241,928	3%	
Wake	Carroll Charter Academy	929000	Active	68 (14%)	C	Not Available	Not Available	Not Available	Not Available	942 (21%)	C	669,353	7%	No	981(19%)	N/A	211,090	2%	No	694 (14%)	B	95,372	1%	
Wake	Carroll Charter Academy at Woodside Falls	937000	Active	119 (34%)	D	Not Available	Not Available	Not Available	Not Available	741 (55%)	D	48,528	1%	No	683(N/A)	N/A	288,874	5%	No	N/A	N/A	N/A	N/A	
Sarasota	Sarasota Preparatory Academy at Middle Falls	1501	Active	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

Applicant Worksheet History - Addendum C
Sarasota Classical Preparatory Academy

<small> Applicant should indicate whether the independent financial audit is required as of the following: Funding: Financial emergency condition pursuant to s. 218.001(2), determining financial condition or going concern. If response is "Yes," please attach a copy of the independent financial audit. If not yet available, indicate why. No. Auditor may review audit. http://www.myfloridaclearinghouse.com/audit.html or request from authorizing district. </small>		<small> Indicate how membership is reported in 2018-2019. 2018-2019 2019-2020 2020-2021 2021-2022 2022-2023 2023-2024 2024-2025 2025-2026 2026-2027 2027-2028 2028-2029 2029-2030 2030-2031 2031-2032 2032-2033 2033-2034 2034-2035 2035-2036 2036-2037 2037-2038 2038-2039 2039-2040 2040-2041 2041-2042 2042-2043 2043-2044 2044-2045 2045-2046 2046-2047 2047-2048 2048-2049 2049-2050 2050-2051 2051-2052 2052-2053 2053-2054 2054-2055 2055-2056 2056-2057 2057-2058 2058-2059 2059-2060 2060-2061 2061-2062 2062-2063 2063-2064 2064-2065 2065-2066 2066-2067 2067-2068 2068-2069 2069-2070 2070-2071 2071-2072 2072-2073 2073-2074 2074-2075 2075-2076 2076-2077 2077-2078 2078-2079 2079-2080 2080-2081 2081-2082 2082-2083 2083-2084 2084-2085 2085-2086 2086-2087 2087-2088 2088-2089 2089-2090 2090-2091 2091-2092 2092-2093 2093-2094 2094-2095 2095-2096 2096-2097 2097-2098 2098-2099 2099-2100 2100-2101 2101-2102 2102-2103 2103-2104 2104-2105 2105-2106 2106-2107 2107-2108 2108-2109 2109-2110 2110-2111 2111-2112 2112-2113 2113-2114 2114-2115 2115-2116 2116-2117 2117-2118 2118-2119 2119-2120 2120-2121 2121-2122 2122-2123 2123-2124 2124-2125 2125-2126 2126-2127 2127-2128 2128-2129 2129-2130 2130-2131 2131-2132 2132-2133 2133-2134 2134-2135 2135-2136 2136-2137 2137-2138 2138-2139 2139-2140 2140-2141 2141-2142 2142-2143 2143-2144 2144-2145 2145-2146 2146-2147 2147-2148 2148-2149 2149-2150 2150-2151 2151-2152 2152-2153 2153-2154 2154-2155 2155-2156 2156-2157 2157-2158 2158-2159 2159-2160 2160-2161 2161-2162 2162-2163 2163-2164 2164-2165 2165-2166 2166-2167 2167-2168 2168-2169 2169-2170 2170-2171 2171-2172 2172-2173 2173-2174 2174-2175 2175-2176 2176-2177 2177-2178 2178-2179 2179-2180 2180-2181 2181-2182 2182-2183 2183-2184 2184-2185 2185-2186 2186-2187 2187-2188 2188-2189 2189-2190 2190-2191 2191-2192 2192-2193 2193-2194 2194-2195 2195-2196 2196-2197 2197-2198 2198-2199 2199-2200 2200-2201 2201-2202 2202-2203 2203-2204 2204-2205 2205-2206 2206-2207 2207-2208 2208-2209 2209-2210 2210-2211 2211-2212 2212-2213 2213-2214 2214-2215 2215-2216 2216-2217 2217-2218 2218-2219 2219-2220 2220-2221 2221-2222 2222-2223 2223-2224 2224-2225 2225-2226 2226-2227 2227-2228 2228-2229 2229-2230 2230-2231 2231-2232 2232-2233 2233-2234 2234-2235 2235-2236 2236-2237 2237-2238 2238-2239 2239-2240 2240-2241 2241-2242 2242-2243 2243-2244 2244-2245 2245-2246 2246-2247 2247-2248 2248-2249 2249-2250 2250-2251 2251-2252 2252-2253 2253-2254 2254-2255 2255-2256 2256-2257 2257-2258 2258-2259 2259-2260 2260-2261 2261-2262 2262-2263 2263-2264 2264-2265 2265-2266 2266-2267 2267-2268 2268-2269 2269-2270 2270-2271 2271-2272 2272-2273 2273-2274 2274-2275 2275-2276 2276-2277 2277-2278 2278-2279 2279-2280 2280-2281 2281-2282 2282-2283 2283-2284 2284-2285 2285-2286 2286-2287 2287-2288 2288-2289 2289-2290 2290-2291 2291-2292 2292-2293 2293-2294 2294-2295 2295-2296 2296-2297 2297-2298 2298-2299 2299-2300 2300-2301 2301-2302 2302-2303 2303-2304 2304-2305 2305-2306 2306-2307 2307-2308 2308-2309 2309-2310 2310-2311 2311-2312 2312-2313 2313-2314 2314-2315 2315-2316 2316-2317 2317-2318 2318-2319 2319-2320 2320-2321 2321-2322 2322-2323 2323-2324 2324-2325 2325-2326 2326-2327 2327-2328 2328-2329 2329-2330 2330-2331 2331-2332 2332-2333 2333-2334 2334-2335 2335-2336 2336-2337 2337-2338 2338-2339 2339-2340 2340-2341 2341-2342 2342-2343 2343-2344 2344-2345 2345-2346 2346-2347 2347-2348 2348-2349 2349-2350 2350-2351 2351-2352 2352-2353 2353-2354 2354-2355 2355-2356 2356-2357 2357-2358 2358-2359 2359-2360 2360-2361 2361-2362 2362-2363 2363-2364 2364-2365 2365-2366 2366-2367 2367-2368 2368-2369 2369-2370 2370-2371 2371-2372 2372-2373 2373-2374 2374-2375 2375-2376 2376-2377 2377-2378 2378-2379 2379-2380 2380-2381 2381-2382 2382-2383 2383-2384 2384-2385 2385-2386 2386-2387 2387-2388 2388-2389 2389-2390 2390-2391 2391-2392 2392-2393 2393-2394 2394-2395 2395-2396 2396-2397 2397-2398 2398-2399 2399-2400 2400-2401 2401-2402 2402-2403 2403-2404 2404-2405 2405-2406 2406-2407 2407-2408 2408-2409 2409-2410 2410-2411 2411-2412 2412-2413 2413-2414 2414-2415 2415-2416 2416-2417 2417-2418 2418-2419 2419-2420 2420-2421 2421-2422 2422-2423 2423-2424 2424-2425 2425-2426 2426-2427 2427-2428 2428-2429 2429-2430 2430-2431 2431-2432 2432-2433 2433-2434 2434-2435 2435-2436 2436-2437 2437-2438 2438-2439 2439-2440 2440-2441 2441-2442 2442-2443 2443-2444 2444-2445 2445-2446 2446-2447 2447-2448 2448-2449 2449-2450 2450-2451 2451-2452 2452-2453 2453-2454 2454-2455 2455-2456 2456-2457 2457-2458 2458-2459 2459-2460 2460-2461 2461-2462 2462-2463 2463-2464 2464-2465 2465-2466 2466-2467 2467-2468 2468-2469 2469-2470 2470-2471 2471-2472 2472-2473 2473-2474 2474-2475 2475-2476 2476-2477 2477-2478 2478-2479 2479-2480 2480-2481 2481-2482 2482-2483 2483-2484 2484-2485 2485-2486 2486-2487 2487-2488 2488-2489 2489-2490 2490-2491 2491-2492 2492-2493 2493-2494 2494-2495 2495-2496 2496-2497 2497-2498 2498-2499 2499-2500 2500-2501 2501-2502 2502-2503 2503-2504 2504-2505 2505-2506 2506-2507 2507-2508 2508-2509 2509-2510 2510-2511 2511-2512 2512-2513 2513-2514 2514-2515 2515-2516 2516-2517 2517-2518 2518-2519 2519-2520 2520-2521 2521-2522 2522-2523 2523-2524 2524-2525 2525-2526 2526-2527 2527-2528 2528-2529 2529-2530 2530-2531 2531-2532 2532-2533 2533-2534 2534-2535 2535-2536 2536-2537 2537-2538 2538-2539 2539-2540 2540-2541 2541-2542 2542-2543 2543-2544 2544-2545 2545-2546 2546-2547 2547-2548 2548-2549 2549-2550 2550-2551 2551-2552 2552-2553 2553-2554 2554-2555 2555-2556 2556-2557 2557-2558 2558-2559 2559-2560 2560-2561 2561-2562 2562-2563 2563-2564 2564-2565 2565-2566 2566-2567 2567-2568 2568-2569 2569-2570 2570-2571 2571-2572 2572-2573 2573-2574 2574-2575 2575-2576 2576-2577 2577-2578 2578-2579 2579-2580 2580-2581 2581-2582 2582-2583 2583-2584 2584-2585 2585-2586 2586-2587 2587-2588 2588-2589 2589-2590 2590-2591 2591-2592 2592-2593 2593-2594 2594-2595 2595-2596 2596-2597 2597-2598 2598-2599 2599-2600 2600-2601 2601-2602 2602-2603 2603-2604 2604-2605 2605-2606 2606-2607 2607-2608 2608-2609 2609-2610 2610-2611 2611-2612 2612-2613 2613-2614 2614-2615 2615-2616 2616-2617 2617-2618 2618-2619 2619-2620 2620-2621 2621-2622 2622-2623 2623-2624 2624-2625 2625-2626 2626-2627 2627-2628 2628-2629 2629-2630 2630-2631 2631-2632 2632-2633 2633-2634 2634-2635 2635-2636 2636-2637 2637-2638 2638-2639 2639-2640 2640-2641 2641-2642 2642-2643 2643-2644 2644-2645 2645-2646 2646-2647 2647-2648 2648-2649 2649-2650 2650-2651 2651-2652 2652-2653 2653-2654 2654-2655 2655-2656 2656-2657 2657-2658 2658-2659 2659-2660 2660-2661 2661-2662 2662-2663 2663-2664 2664-2665 2665-2666 2666-2667 2667-2668 2668-2669 2669-2670 2670-2671 2671-2672 2672-2673 2673-2674 2674-2675 2675-2676 2676-2677 2677-2678 2678-2679 2679-2680 2680-2681 2681-2682 2682-2683 2683-2684 2684-2685 2685-2686 2686-2687 2687-2688 2688-2689 2689-2690 2690-2691 2691-2692 2692-2693 2693-2694 2694-2695 2695-2696 2696-2697 2697-2698 2698-2699 2699-2700 2700-2701 2701-2702 2702-2703 2703-2704 2704-2705 2705-2706 2706-2707 2707-2708 2708-2709 2709-2710 2710-2711 2711-2712 2712-2713 2713-2714 2714-2715 2715-2716 2716-2717 2717-2718 2718-2719 2719-2720 2720-2721 2721-2722 2722-2723 2723-2724 2724-2725 2725-2726 </small>	
---	--	--	--

Applicant Worksheet History - Addendum C
 Sarasota Classical Preparatory Academy

Form 6PC-MGA
 Rule 6A.6-2.160
 August 2015

No	933 (81%)	C	437,281	3%	No
es	992 (38%)	A	325,499	3%	No
es	1020 (78%)	C	42,391	0%	No
No	1299 (92%)	B	222,828	2%	No
No	636 (89%)	B	0	0%	No
No	1112 (88%)	B	277,690	3%	No
No	884 (89%)	B	1,259,131	20%	No
No	529 (85%)	C	0	0%	No
No	951 (85%)	B	0	0%	No
No	479 (78%)	C	0	0%	No
No	N/A	N/A	N/A	N/A	N/A
No	403 (70%)	C	0	0%	No
N/A	N/A	N/A	N/A	N/A	N/A
N/A	239 (100%)	N/A	N/A	N/A	N/A
N/A	392 (100%)	N/A	N/A	N/A	N/A
N/A	690 (100%)	N/A	N/A	N/A	N/A
N/A	541 (100%)	N/A	N/A	N/A	N/A
No	N/A	N/A	N/A	N/A	N/A
No	N/A	N/A	N/A	N/A	N/A
No	1121 (77%)	C	751,185	7%	No
No	1027 (18%)	B	383,489	4%	No
No	1238 (46%)	A	1,235,115	12%	No
No	1007 (89%)	C	196,050	2%	No
No	491 (82%)	B	0	0%	No
No	389 (28%)	B	320,127	4%	No
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
No	1099 (34%)	B	328,090	4%	No
No	678 (53%)	A	62,576	1%	No
No	450 (38%)	C	0	0%	No
No	860 (35%)	A	741,761	10%	No
No	1366 (42%)	B	1,991,924	18%	No
No	N/A	N/A	N/A	N/A	N/A
No	889 (79%)	B	0	0%	No
No	877 (71%)	C	594,350	10%	No
No	587 (53%)	B	1,206,408	13%	No
No	103 (89%)	B	775,335	8%	No
No	487 (71%)	A	0	0%	No
No	984 (84%)	A	15,149	0%	No
N/A	N/A	N/A	N/A	N/A	N/A
No	610 (24%)	A	49,410	1%	No
No	1145 (42%)	B	451,181	5%	No
N/A	N/A	N/A	N/A	N/A	N/A
No	1290 (81%)	B	1,559,814	16%	No
No	891 (28%)	B	387,723	5%	No
No	525 (13%)	B	320,027	4%	No
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

THIS PAGE INTENTIONALLY LEFT BLANK

Addendum EE

Draft ESP Contract

MANAGEMENT AGREEMENT

THIS MANAGEMENT AGREEMENT is made and entered into as of the ____ day of _____, 2019, by and between Charter Schools USA (“CSUSA”), and Florida Charter Educational Foundation, Inc. doing business as (the school), a Florida non-profit corporation (the “Charter School”).

RECITALS

WHEREAS, the Charter School has an approved charter application (the “Charter Application”) for the operation of (the school) located at _____ to Hillsborough County Public Schools (the “Sponsor”) to operate a public charter school; and

WHEREAS, the Charter School has determined that it is in its best interest to contract with a qualified and competent educational service provider to operate the Charter School; and

WHEREAS, CSUSA is in the business of developing, managing, staffing, and operating public charter schools for non-profit boards; and

WHEREAS, the Charter School wishes to hire CSUSA, and CSUSA wishes to be hired by Charter School to manage and operate the Charter School upon the terms and conditions set forth herein; and

NOW, THEREFORE, for mutual and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties agree with each other as follows:

ARTICLE I CONTRACTING RELATIONSHIP

A. Authority. The Charter School represents that it is authorized by law to contract with CSUSA and for CSUSA to provide educational management services to the Charter School. The Charter School further represents that it has a Charter Application which has been approved by the Sponsor to organize and operate a public charter school. The Charter School either has already or will enter into a charter contract with the Sponsor (the “Charter Contract”). The Charter School is therefore authorized by the Charter Application, Charter Contract and the Sponsor to supervise and control such charter school, and is invested with all powers necessary or desirable for carrying out the educational program contemplated in this Agreement.

B. Agreement. The Charter School hereby contracts with CSUSA, to the extent permitted by law, for the provision of all labor and supervision necessary for the provision of educational services to students, and the management, operation and maintenance of the Charter School in accordance with the educational goals, curriculum, methods of pupil assessment, admission policy and criteria, school calendar and school day

schedule, age and grade range of pupils to be enrolled, educational goals, and method to be used to monitor compliance with performance of targeted educational outcomes, all as adopted by the Charter School's Board of Directors (the "Board") and included in the Charter Contract between the Charter School and the Sponsor. CSUSA's obligations to the Charter School shall be only as expressly set forth in this Agreement. Duties required to be carried out for the operation of the Charter School which are not expressly set forth herein as being CSUSA's responsibility shall remain the Board's sole responsibility.

C. Designation of Agents. The Board designates the employees of CSUSA as agents of the Charter School having a legitimate educational interest such that they are entitled to access to educational records under 20 U.S.C. §1232g, the Family Rights and Privacy Act ("FERPA") and other applicable law. The Board, subject to its discretion, hereby authorizes CSUSA to communicate with and negotiate on the Board's behalf with all state and governmental agencies, as directed by the Board.

D. Status of the Parties. CSUSA is a Florida limited liability company, and is not a division or a part of the Charter School. The Charter School is a Florida non-profit corporation or a Limited Liability Corporation with 501(c) (3) IRS designation (pending) authorized by the Charter Contract, and is not a division or part of CSUSA. The parties to this Agreement intend that the relationship created by this Agreement is that of an independent contractor and does not create an employer employee relationship. Except as expressly provided in this Agreement, no agent or employee of CSUSA shall be deemed to be the agent or employee of the Charter School. CSUSA shall be solely responsible for its acts and the acts of its agents, employees and subcontractors. The relationship between CSUSA and the Charter School is based solely on the terms of this Agreement, and the terms of any other written agreements between CSUSA and the Charter School.

ARTICLE II TERM

This Agreement shall be effective as of the date first written above and shall continue for an initial term consistent with the term of the Charter Contract unless terminated or cancelled earlier in accordance with this Agreement, or for good cause, as agreed by CSUSA and the Charter School. After the initial term, then the term of the Agreement shall be extended (i) to the extent CSUSA performs in accordance with the terms of this Agreement, (ii) in the event that the Charter Contract is extended or replaced, or (iii) in the event the Board approves the extension by express vote. The term of the extension of the Agreement shall correspond to the length of the Charter Contract unless this Agreement is otherwise terminated or cancelled earlier in accordance with this Agreement, or for good cause, as agreed by CSUSA and the Charter School. Nothing contained in this Agreement shall be construed to restrict or prevent the Charter School from entering into a Management Agreement with any other party for any school other than the Charter School that is the subject of this Agreement.

ARTICLE III FUNCTIONS OF CSUSA

A. Responsibility. CSUSA shall be responsible and accountable to the Board for the operation and performance of the Charter School in accordance with the Charter Contract. CSUSA's responsibility is expressly limited by: (i) the Charter School's Annual Budget, which is to be submitted and approved by the Board as provided in this Agreement, and (ii) the availability of state funding to pay for said services. Neither CSUSA nor the Charter School shall be required to expend Charter School funds on services in excess of the amount set forth in the Charter School's Annual Budget. There is nothing in the Agreement which shall delegate the ultimate authority of the Charter School.

B. Educational Program. CSUSA agrees to implement the Educational Program. In the event CSUSA determines that it is necessary to modify the Educational Program, CSUSA shall inform the Board of the proposed changes and obtain Board approval, and if required under the Charter Contract, approval of the Sponsor. The parties hereto acknowledge that an essential principle of the Educational Program are their flexibility, adaptability and capacity to change in the interest of continuous improvement and efficiency, and that the Charter School and CSUSA are interested in results and not in inflexible prescriptions. Not less than annually, and otherwise as requested, CSUSA will provide the Board with updated reports on progress towards implementing each of the Charter School's educational goals in the Educational Program.

C. Specific Functions. CSUSA shall be responsible for the management, operation, accounting and Educational Program at the Charter School. Such functions include:

1. Perform day-to-day management of the Charter School, in accordance with this Agreement, the non-profit purpose of the Charter School, the Charter Contract and subject to the direction given by the Charter School;
2. Implement and administrate the Educational Program, including the selection of instructional materials, personnel, equipment, technology and supplies, and the administration of extra-curricular and co-curricular activities and programs approved by the Charter School. Perform repeated evaluation, assessment and continuous improvement of the educational curriculum and program development and report findings to the Charter School upon its request;
3. Management, selection, and application of technology services required to facilitate operation of the school;
4. Manage personnel functions, including professional development for the Charter School Administrator and instructional personnel and the personnel functions outlined in Article VI of this Agreement including drafting operations manuals, forms (including teacher offer letters, applications,

enrollment and similar forms), and management procedures, as the same are from time to time developed by CSUSA and as approved or requested by the Charter School;

5. Management of the business administration of the Charter School;
6. Management of the accounting operation, including general ledger management and financial reporting including identifying and applying for non-competitive grants (competitive grants may include fees for application preparation and ongoing management for reporting and compliance), spending and administering any associated grant funding obtained in compliance with the specific terms and conditions of said grants and participating in any audits related thereto, and preparing the proposed annual budget for presentation to the Charter School for modification, amendment or approval; provided that any modifications or amendments shall be approved by express vote of the Charter School and be consistent with the staffing and educational models set forth in the Charter Contract; and,
7. Any other function necessary or expedient for the administration of the Charter School pursuant to the Charter Contract.

D. Purchases. Purchases made by CSUSA on behalf of the Charter School with the Charter School's funds, such as non-proprietary instructional and/or curriculum materials, books and supplies, and equipment will be the property of the Charter School. CSUSA shall own all proprietary rights to, and the Charter School's proprietary interest shall not include, curriculum or educational materials that are developed or copyrighted or similarly protected by CSUSA, including without limitation curriculum or educational materials that are developed by CSUSA with funds from the Charter School. CSUSA's educational materials and teaching techniques used by or at the Charter School shall be subject to disclosure to the extent required by law. This provision does not apply to any capital items leased or purchased by CSUSA with CSUSA's own funds.

E. Subcontracts. CSUSA shall not subcontract the management, oversight or operation of the teaching and instructional program, except as specifically permitted in this Agreement or with approval of the Board. CSUSA reserves the right to subcontract any and all aspects of all services it agrees to provide to the Charter School.

F. Place of performance. CSUSA reserves the right to perform functions other than instruction, such as purchasing, professional development, and administrative functions, off-site, unless prohibited by state or local law.

G. Ongoing Student Recruitment. CSUSA shall develop and manage ongoing recruitment of students subject to general recruitment and admission policies of the Charter School. Students shall be selected in accordance with the procedures set forth

in the charter Contract and in compliance with applicable laws. CSUSA shall present a plan to the Charter School to solicit and recruit enrolment of students by various means, which may include but shall not be limited to the following: paid and unpaid media advertisements in a newspaper of general circulation, mailings to parents/guardians of prospective students, word-of-mouth and presentations to interested groups and distribute information through advertisements.

H. Due Process Hearings. CSUSA shall, at the Board's direction, provide student due process hearings in conformity with the requirements of state and federal law regarding discipline, special education, confidentiality and access to records, to an extent consistent with the Charter School's own obligations, and if necessary retain counsel on behalf of the School. The Board shall retain the right to provide due process as required by law.

I. Legal Requirements. CSUSA shall provide Educational Programs that meet federal, state, and local requirements, and the requirements imposed under applicable laws and the Charter Contract, unless such requirements are or have been waived.

J. Rules and Procedures. CSUSA shall recommend reasonable rules, regulations and procedures applicable to the Charter School and is authorized and directed to enforce such rules, regulations and procedures adopted by the Charter School.

K. School Year and School Day. The school year and the school day shall be as required by law and as determined annually by the Board.

L. Pupil Performance Standards and Evaluation. CSUSA shall be responsible and accountable to the Board for the performance of students who attend the Charter School. CSUSA will utilize assessment strategies required by the terms of the Charter Contract. The Board and CSUSA will cooperate in good faith to identify measures of and goals for Charter School students and school performance, including but not limited to academic achievement and parent satisfaction. CSUSA shall perform its duties and responsibilities as set forth in this Agreement to the reasonable satisfaction of the Board.

M. Services to Disabled Students and Special Education. CSUSA shall provide special education services to students who attend the Charter School in conformity with the requirements of state and federal law. CSUSA may subcontract as necessary and appropriate for the provision of services to students whose special needs cannot be met within the Charter School's program, subject to approval of the Board. Such services shall be provided in a manner that complies with local, state and federal laws and applicable regulations and policies. Consistent herewith, the Board acknowledges the individualized nature of services that may need to be provided to disabled and special needs students and the impact that the provision of such individualized services may have on the Annual Budget. The Board and CSUSA mutually agree to adjust the Annual Budget as deemed necessary with respect to the provision of services to disabled and special needs students under this paragraph, as required by law.

N. Contract between the Charter School and the Sponsor. CSUSA will not act in a manner that will cause the Charter School to be in breach of its Charter Contract with the Sponsor.

O. Unusual Events. CSUSA agrees to timely notify the Board and/or school administrator of any anticipated or known: (i) material health or safety issues, (ii) labor, employee or funding problems, or (iii) problems of any other type that could adversely affect the Charter School in complying with its responsibilities hereunder or its responsibilities under the Charter Contract.

P. Student and Financial Records. All student and financial information related to the Charter School shall be available for inspection at the Charter School upon reasonable request consistent with applicable federal and state laws.

Q. Charter School Records/Proprietary. The financial, educational and student records pertaining to the Charter School are Charter School property, and such records are subject to the provisions of the applicable freedom of information act(s) to the extent required by applicable law. All Charter School records shall be physically or electronically available, upon request, at the Charter School. Except as prohibited under the Charter Contract and applicable law, the Sponsor and the public shall have access to the Charter School's records.

R. CSUSA Performance Goals.

- a) Timely submission of required reports set forth in this Agreement;
- b) Strict adherence to the approved Annual Budget for the operation and management of the Charter School, with no aggregate cost over-runs; and
- c) Such performance goals contained within the Charter Contract and the Charter Application

S. Educational and Other Services. Upon Board approval, CSUSA shall provide certain educational and other services. Such services may include but are not limited to certain technology services, proprietary curriculum and other instructional tools as well as school development services which may be provided by CSUSA, its affiliates or third party entity.

**ARTICLE IV
OBLIGATIONS OF THE BOARD**

A. Good Faith Obligation. The Board shall be responsible for its fiscal and academic policy. The Board shall exercise good faith in considering the recommendations of CSUSA, including but not limited to, CSUSA's recommendations concerning policies, rules, regulations and budgets. If the Board's unwillingness to adopt CSUSA's reasonable recommendations with respect to policies, rules, and regulations specifically inhibits

CSUSA's ability in implementing the school design as set forth in the Charter Application, CSUSA shall have the option of terminating this Agreement. Any material changes to the Board's bylaws may be grounds for termination by CSUSA to the extent those changes create obligations for CSUSA without prior approval.

B. Assistance to CSUSA. The Charter School shall cooperate with CSUSA in furnishing all information and submitting all forms and reports required in association with this Agreement, including timely notice of all Board meetings. The Charter School shall timely furnish CSUSA all documents and records necessary for CSUSA to properly perform its responsibilities under this Agreement. Governing Board members will comply with mandated compliance requirements and remain current with all such requirements throughout the duration of this agreement.

C. Unusual Events. The Charter School agrees to timely notify CSUSA of any anticipated or known: (i) material health or safety issues, (ii) labor, employee or funding problems, or (iii) problems of any other type that could adversely affect CSUSA in complying with its responsibilities hereunder.

D. Retained Authority. The Board shall retain the authority to make reasonable regulations relative to anything necessary for the proper establishment, maintenance, management, and carrying on of the Charter School, including regulations relative to the conduct of pupils while in attendance at the Charter School or en route to and from the Charter School.

E. Food Service. The Charter School shall be managed, operated and administered by or shall otherwise provide authority to CSUSA to manage, operate and administer the Food Service for the Charter School including but not limited to cause all conditions necessary to satisfy all requirements of the Federal Statutes regarding the National School Lunch Program at 7 C.F.R. §210.1, et seq.

ARTICLE V FINANCIAL ARRANGEMENTS

A. Revenues. Except as hereinafter provided, all monies received by the Board shall be deposited in the Charter School's depository account with a financial institution acceptable to the Board and CSUSA. The signatories on the account shall only be the Board members or designated CSUSA employees designated by the Board. Interest income earned on Charter School depository accounts shall accrue to the Charter School. Except as specifically excluded by the terms of this Agreement, the term "Revenues" shall include all funds received by or on behalf of the Charter School, including but not limited to:

1. Funding for public school students enrolled in the Charter School.
2. Special education funding provided by Federal, State and Local

Governments to the Charter School that is directly allocable to special education students in the Charter School.

3. Gifted and Talented funding provided by Federal, State and Local Governments that is directly allocable to Gifted and Talented students in the Charter School.
4. At-Risk Funding provided by Federal, State and Local Governments to the Charter School that is directly allocable to At-Risk students in the Charter School.
5. Funding provided by Federal, State and Local Governments to the Charter School that is directly allocable to students in the Charter School with limited English proficiency.
6. Federal, State and Local grant sources, including Title I and Charter School startup funds, which is directly allocable to the Charter School.
7. Grants and donations received by the Charter School (except to the extent CSUSA is not required or involved in soliciting, administering, or managing such grants and/or donations).
8. Fees charged to students and others for extra services as and to the extent permitted by law (all of the above are hereinafter collectively referred to as the "Revenues").

The Board may advance funds to CSUSA for the fees or expenses associated with the Charter School's operation provided that documentation for the fees and expenses are provided for Board ratification. The Revenues shall be expended by CSUSA in accordance with the approved Budget and as otherwise authorized by the Board. The expenditure of Revenues received from governmental entities shall be consistent with all applicable regulations and policies, and in the case of private donations, the directives of the donor where applicable. To the extent that there are not sufficient funds in the Operating Account to pay Operating Expenses, CSUSA may, at CSUSA's option, deposit funds into the Charter School Operating Accounting ("Operating Advances"). Operating Advances can only be made in accordance with the approved Annual Budget. The Charter School shall reimburse CSUSA all Operating Advances, together with interest earned thereon from Total Revenues as and when the funds become available; provided, however, that if at the end of each Fiscal Year Total Revenues, after payment of Debt Service and Operating Expense, are insufficient to reimburse all Operating Advances attributable to such Fiscal Year, CSUSA may forgive the un-reimbursed balance of Operating Advances, including interest earned thereon.

B. Budget. CSUSA shall manage the budget, accounting, and financial reporting functions for the Charter School in accordance with the Requests of the Sponsor, the provisions of the Charter Contract and the approved Annual Budget by the Board.

CSUSA shall prepare and submit to the Charter School for its approval for each Fiscal Year (July 1-June 30), an Annual Budget for the Charter School. Each Annual Budget shall state an estimate for the coming Fiscal Year for (i) Total Revenues; (ii) Operating Expenses; (iii) Reserve Expenses; (iv) Audit Expenses; and (v) Fund Balance.

Reserve Expenses means the amount of money reflected in the Annual Budget that CSUSA must deposit into an account for Reserve Expenses. The Reserve Expense Account shall be used for the establishment of reasonable reserves for long-term renewal and replacement of the School Facility or portions thereof. CSUSA shall obtain approval from the Charter School to withdraw funds from the Reserve Expense Account. There shall be a goal of 1% of funding per year for both the reserve and fund balance.

(i) CSUSA shall submit to the Charter School for its review and approval a preliminary Annual Budget for each Fiscal Year for the Charter School, on or before June 30th of the current Fiscal Year. It is the intent of this provision that CSUSA prepare and submit to the Charter School a balanced Annual Budget, which shall provide for full payment of the (i) Total Revenues; (ii) Operating Expenses; (iii) Reserve Expenses, (iv) Audit Expenses and (v) Fund Balance with respect to the Charter School.

(ii) The Charter School must notify CSUSA in writing that it approves the Annual Budget within thirty (30) days of submission by CSUSA, which approval shall not be unreasonably withheld or delayed. If the Charter School does not approve the Annual Budget, the Charter School shall give specific reasons therefore and continue to deposit the balance of Total Revenues into the Charter School Operating Account pursuant to its obligations in Article V. If the Charter School does not approve the Annual Budget within thirty days of submission by CSUSA, Charter School shall be deemed to approve the Annual Budget. CSUSA and the Charter School acknowledge that a Final Budget shall be completed no later than August 1st.

(iii) CSUSA may amend the Annual Budget(s) not less frequently than semi-annually in order to reflect the results of the most recent student count and may make such other modifications as it may from time to time find necessary. Any such amendment shall only be valid if approved by the express vote of the Board. CSUSA shall report any changes upon which the Annual Budget was based within fifteen days after CSUSA becomes aware of any such change.

(iv) CSUSA shall operate and manage the Charter School according to its Annual Budget.

(v) CSUSA shall use reasonable efforts to operate the Charter School within its Annual Budget.

C. Compensation. CSUSA shall receive compensation (the “**compensation**”) in the amounts specified in Exhibit “A” hereto, payable monthly in arrears in substantially equal monthly installments during such year. The compensation shall be consistent with all applicable law and regulation. To the extent any compensation shall be unpaid at the

end of any (past and future) Fiscal Year, such unpaid compensation shall be deferred and due when the School has available net operating revenue.

D. Availability of Funds. CSUSA shall only be required to perform its responsibilities under this Agreement to the extent that there are sufficient Revenues to make payments in accordance with the terms of the Budget.

E. Financial Reporting. CSUSA shall provide the Board with:

1. The projected Annual Budget as required by the terms of this Agreement.
2. Detailed statements of all Revenues received, and detailed statements of all expenditures for services and or expenses rendered or incurred to or on behalf of the Charter School, whether incurred on-site or off-site, upon request.
3. Financial statements by the 30th day of the following month as required by law or charter contract, including a balance sheet and statement of revenues and expenditures.
4. Other information on a periodic basis to enable the Board to (i) monitor CSUSA's performance and the efficiency of its operation of the Charter School, and (ii) furnish reports and information which the Charter School is required to provide pursuant to its Charter Contract and/or applicable laws.

G. Access to Records. CSUSA shall keep accurate financial records pertaining to its operation of the Charter School, together with all Charter School financial records prepared by or in possession of CSUSA, and shall retain all of the said records for a period of time as may be required by the Charter Contract. CSUSA and the Charter School shall maintain the proper confidentiality of personnel, students, and other records as required by law.

H. Review of Operational Budget. The Board shall be responsible for reviewing and approving the Annual Budget of the Charter School as presented by CSUSA.

I. Annual Audit. The Board shall select and retain an independent auditor, to conduct an annual audit of the Charter School in accordance with the Charter School's authorizing documents. Subject to applicable law, all finance and other records of CSUSA related to the Charter School will be made available to the Charter School's independent auditor.

J. Start-up Operating Losses. With Charter School approval, CSUSA may, in its sole discretion, provide funds for operating losses for the Charter School during the startup period. CSUSA advances shall be budgeted and shall be in amounts acceptable to

CSUSA. CSUSA shall be reimbursed from the Revenues as and when funds are available.

K. Marketing. Marketing and development costs paid by or charged to the Charter School shall be limited to those costs specific to the Charter School program and may include costs for the marketing and development of the Charter School.

ARTICLE VI PERSONNEL & TRAINING

A. Personnel Responsibility. CSUSA shall select and hire qualified personnel to perform services at the Charter School. Personnel shall be employees of CSUSA, unless otherwise agreed by CSUSA and the Board. Each party shall be responsible for all compensation for their respective employees. The compensation of all employees will be paid in accordance with the approved Annual Budget referenced in Article V of this Agreement. CSUSA shall have the responsibility and authority to determine staffing levels, and to select, evaluate, assign, discipline, transfer and terminate personnel consistent with state and federal law.

B. School Administrator. The accountability of CSUSA to the Charter School is an essential component of this Agreement. Since the responsibility of the School Administrator is critical to the Charter School's success, CSUSA shall have the authority, consistent with state law, to select and supervise each School Administrator and to hold the School Administrator accountable for the success of the Charter School. CSUSA shall consult with the Board with respect to the hiring of the School Administrator, and CSUSA shall remove the School Administrator from the Charter School if the Board is reasonably dissatisfied with his or her performance.

C. Teachers. CSUSA shall determine the number of teachers, and the applicable grade levels and subjects, required for the operation of the Charter School. CSUSA shall provide the Charter School with such teachers, qualified in the grade levels and subjects required, as are required by the Charter School. The curriculum taught by such teachers shall be consistent with the Educational Program. Such teachers may, in the discretion of CSUSA, work at the Charter School on a full or part time basis. If assigned to the Charter School on a part time basis, such teachers may also work at other schools managed or operated by CSUSA. Each teacher assigned to the Charter School shall have such credentials, certifications and experience as may be required under the Charter Contract and applicable laws and shall undergo a criminal background check as if such teacher was employed by the Charter School.

D. Support Staff. CSUSA shall determine the number and the functions of support staff required for the operation of the Charter School. CSUSA shall provide the Charter School with qualified staff to efficiently operate the Charter School in accordance with the Charter Contract. The support staff may, in the discretion of CSUSA, work at the Charter School on a full or part time basis. If assigned to the Charter School on a part time basis, the support staff may also work at other schools managed or operated by CSUSA.

E. Training. CSUSA shall provide training in its methods, curriculum, program, and technology to all teaching personnel on a regular basis. Instructional personnel shall receive at least the minimum hours of professional development required by applicable laws. Non-instructional personnel shall receive such training as CSUSA determines reasonable and necessary under the circumstances.

F. Limitations on Discretion. All decisions made by CSUSA, and any discretion exercised by CSUSA, in its determination of staffing levels and its selection, evaluation, assignment, discipline, and transfer of personnel, shall be consistent with the approved Annual Budget, local, state and federal law, and consistent with the parameters adopted by the board and included within the Educational Program.

ARTICLE VII DEFAULT

A. Default. An event of default (“Event of Default”) by either party shall be limited to the following:

1. The Charter School fails to make any payment due hereunder within ten (10) days after the date such payment was due.
2. The Charter School materially breaches any of its other obligations under this Agreement and fails to cure such material breach within sixty (60) days after notice of such breach.
3. If CSUSA shall under such law as shall be applicable to it commence any case or proceeding, or file any petition in bankruptcy, or for reorganization, liquidation or dissolution, or be adjudicated, insolvent or bankrupt, or shall apply to any tribunal for a receiver, intervener, conservator or trustee for itself or for any substantial part of its property; or if there shall be commenced against it any such action and the same shall remain undismissed for more than sixty (60) days.
4. If CSUSA is found by an administrative or judicial body to have made fraudulent use of funds, or if an administrative or judicial body has revoked any license that may be required for CSUSA to carry on its business and perform its obligations and functions under this Agreement.
5. If CSUSA materially breaches this Agreement. Material Breach includes (i) failure to account for its expenditures or pay the Charter School’s operating costs (provided funds are available to do so), (ii) failure to follow policies, procedures, rules or curriculum duly adopted by the Board which is not in violation of this Agreement or the law, or (iii) insufficient progress has made in attaining student achievement objectives of the Agreement and the Charter Contract, and it is not likely that such objectives can be achieved